

WINAS LIMITED
(Company Registration No. 200206542H)
(Incorporated in the Republic of Singapore)
(the “Company”)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF
MARCH 2020 PURSUANT TO RULE 1018(1)(b) OF THE LISTING MANUAL**

The Board of Directors (the “Board”) of Winas Limited (the “Company”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited:-

1. The Company’s assets and liabilities as at 31 March 2020 are as follows:-

		S\$’000
Escrow account		3,392
Cash and bank balances		6
Non-current assets		1
Prepayment and other receivables		4
Total assets		3,403
Less:-		
Liabilities		(103)
Net assets attributable to owners of the Company		3,300

2. The Company’s utilisation of cash in the month of March 2020 is as follows:-

		S\$’000
Opening balance as at 1 March 2020		3,410
Interest received		3
		3,413
Less:-		
Listing and professional fees		(8)
Staff costs and related expenses		(7)
Closing balance as at 31 March 2020		3,398

Notes:-

The figures set out in paragraphs 1 and 2 above have not been reviewed and audited by the Company’s auditors.

By Order of the Board

Sim Yong Teng
Executive Chairman
7 April 2020