

**TERRATECH GROUP LIMITED**

(Company Registration No.: CT-276295)
(Incorporated in the Cayman Islands on 15 March 2013)

Placement of 108,700,000 Placement Shares comprising 43,500,000 New Shares and 65,200,000 Vendor Shares at S\$0.23 for each Placement Share, payable in full on application

All capitalised terms used in this announcement, unless otherwise defined, shall have the same meanings as defined in the offer document of the Company dated 21 July 2014 (the “Offer Document”) registered by the Singapore Exchange Securities Trading Limited (“SGX-ST”), acting as agent on behalf of the Monetary Authority of Singapore.

The Board of Directors of Terratech Group Limited (the “Company”) is pleased to announce that, as at the close of the Application List at 12.00 noon on 25 July 2014, all the 108,700,000 Placement Shares have been validly and fully subscribed for and/or purchased and application monies received for these Placement Shares amounted to approximately S\$25.0 million. There were no invalid applications for the Placement Shares.

The spread of placees for the 108,700,000 Placement Shares is as follows:-

Range of Placement Shares allotted and/or allocated (‘000)	Number of placees ⁽¹⁾
1 to 9	99
10 to 49	162
50 to 99	1
100 to 499	24
500 to 999	44
1,000 and above	21
Total	351

Note:

(1) The applications of a placee and his associates are aggregated and treated as one single placee.

Pursuant to Rules 424 and 428 of the Listing Manual, to the best of the knowledge and belief of PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations, there are no persons or institutions specified under Rules 424 and 428 of the Listing Manual who were allotted and/or allocated the Placement Shares. Should it subsequently come to the attention of the Sponsor that there were such persons or institutions specified under Rules 424 and 428 of the Listing Manual who have been allotted and/or allocated the Placement Shares, an appropriate announcement, via SGXNET, will be made before the commencement of trading on 30 July 2014.

To the best of the knowledge and belief of the Sponsor, the following persons have applied for and have been allotted and/or allocated 5.0% or more of the Placement Shares.

Name	Number of Placement Shares	Circumstances giving rise to the allotment and/or allocation
Tan Ong Huat	12,000,000	Allotted and/or allocated under the Placement
Ng Han Kok	10,000,000	Allotted and/or allocated under the Placement
Zeng Li Ren	5,600,000	Allotted and/or allocated under the Placement
Koh Kok Leong	5,600,000	Allotted and/or allocated under the Placement
New Wealth Capital Limited	5,600,000	Allotted and/or allocated under the Placement

The Company’s shares will commence trading on a “ready” basis at 9.00 a.m. on 30 July 2014. There is NO trading on a “when issued” basis.

To find out your shareholding status, you may call CDP at 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP customer service officers for an application form.

The Board of Directors of the Company and the Vendors wish to thank all applicants who have applied for the Placement Shares, the relevant authorities and all who have helped in one way or another in the Company’s initial public offering, for their support and assistance.

Issued by
PRIMEPARTNERS CORPORATE FINANCE PTE. LTD.

For and on behalf of
TERRATECH GROUP LIMITED
25 July 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd., for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.