SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

(Electronic Format)

FORM

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies <u>only</u> to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

	Part I - General
1.	Name of Listed Issuer:
	Nico Steel Holdings Limited
2.	Type of Listed Issuer:
	Company/Corporation
	Registered/Recognised Business Trust
	Real Estate Investment Trust
3.	Name of Director/CEO:
	Tang Chee Wee
4.	Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? Yes No
5.	Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment?
	Yes (Please proceed to complete Part II)
	✓ No (Please proceed to complete Part III)
6.	Date of notification to Listed Issuer:

26-Feb-2018

10	ansaction A 🕤			
	Date of acquisition of or change in interest:			
	23-Feb-2018			
	Date on which Director/CEO became aware of the acquisition of, or change in, interest () (<i>if different from item 1 above, please specify the date</i>):			
	23-Feb-2018			
	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):			
	N.A.			
	Type of securities which are the subject of the transaction (more than one option may be chosen): Ordinary voting shares/units of Listed Issuer Other types of shares/units (avaluating ordinary voting shares/units) of Listed Issuer			
	Other types of shares/units (<i>excluding ordinary voting shares/units</i>) of Listed Issuer			
	 Rights/Options/Warrants over shares/units of Listed Issuer Debentures of Listed Issuer 			
	Rights/Options over debentures of Listed Issuer			
	 Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer 			
	Participatory interests made available by Listed Issuer			
	Others (<i>please specify</i>):			
	Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:			
	Nil			
	Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):			
	Nil			

Circumstance giving rise to the interest or change in interest:
Acquisition of:
Securities via market transaction
Securities via off-market transaction (<i>e.g. married deals</i>)
Securities via physical settlement of derivatives or other securities
Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
Disposal of:
Securities via market transaction
Securities via off-market transaction (<i>e.g. married deals</i>)
Other circumstances :
Acceptance of employee share options/share awards
Vesting of share awards
Exercise of employee share options
Acceptance of take-over offer for Listed Issuer
Corporate action by Listed Issuer (<i>please specify</i>):
There is no change in number of shares. The dilution of interests is due to issuance of conversion shares relating to the issue of 2.0% redeemable convertible bonds due 2018 with an aggregate principal amount of up to \$50,000,000.
Others (<i>please specify</i>):

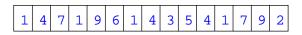
8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	5,503,725	20,697,700	26,201,425
As a percentage of total no. of ordinary voting shares/units:	0.57	2.15	2.72
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	5,503,725	20,697,700	26,201,425

As vo	a percentage of total no. of ordinary ting shares/units:	0.45	1.71	2.16
[Yo	cumstances giving rise to deemed ir u may attach a chart(s) in item 10 to out in item 8 tables 1 to 8, arises]			emed interest, as
	Tang Chee Wee is deemed to be interested (GAG") by virtue of him holding 25% of the			A.G Investment Pte. Ltd.
0. Atta	achments (<i>if any</i>):			
Ŭ	(The total file size for all attachment(s) sl	nould not exceed 1MB.,)	
1. If th	is is a replacement of an earlier no	tification, please p	rovide:	
(a)	SGXNet announcement referenc (the "Initial Announcement"):	e of the <u>first</u> notific	ation which was a	nnounced on SGXNet
(b)	Date of the Initial Announcement	<u> </u>		
(0)]		
(c)	15-digit transaction reference nu attached in the Initial Announcem		nt transaction in t	he Form 1 which was
2. Rei	marks (<i>if any</i>):			
The	percentage before change is based on 96 after the change is based on 1,212,166,17			
	re is no change in number of shares. The d issue of 2.0% redeemable convertible bon			

Transaction Reference Number (auto-generated):



S\$50,000,000.

Date of acquisition of or change in interest:
26-Feb-2018
Date on which Director/CEO became aware of the acquisition of, or change in, interest () (<i>if different from item 1 above, please specify the date</i>):
26-Feb-2018
Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
N.A.
Type of securities which are the subject of the transaction (more than one option may be
chosen):
 Ordinary voting shares/units of Listed Issuer Other types of shares/units (oveluding ordinary voting shares/units) of Listed Issuer
Other types of shares/units (<i>excluding ordinary voting shares/units</i>) of Listed Issuer
Rights/Options/Warrants over shares/units of Listed Issuer Data saturate of Listed Issuer
Debentures of Listed Issuer
Rights/Options over debentures of Listed Issuer
Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
Participatory interests made available by Listed Issuer
Others (<i>please specify</i>):
Number of shares, units, rights, options, warrants, participatory interests and/or princip amount/value of debentures or contracts acquired or disposed of by Director/CEO:
Nil
Amount of consideration paid or received by Director/CEO (excluding brokerage and star
duties):
Nil

Circumstance giving rise to the interest or change in interest:
Acquisition of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Securities via physical settlement of derivatives or other securities
Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
Disposal of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Other circumstances :
Acceptance of employee share options/share awards
Vesting of share awards
Exercise of employee share options
Acceptance of take-over offer for Listed Issuer
Corporate action by Listed Issuer (<i>please specify</i>):
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Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	5,503,725	20,697,700	26,201,425

	As a votii	a percentage of total no. of ordinary ng shares/units: 👔	0.36	1.37	1.73
	[You set c	umstances giving rise to deemed in may attach a chart(s) in item 10 to put in item 8 tables 1 to 8, arises]	illustrate how the	Director/CEO's de	
		of the issued share capital of DSAG.		,	
). /	Attac	chments (<i>if any</i>): ① (The total file size for all attachment(s) sh	ould not exceed 1MB.)		
I. I	lf this	s is a replacement of an earlier no	tification, please p	ovide:	
((a)	SGXNet announcement reference (the "Initial Announcement"):	e of the <u>first</u> notific	ation which was a	nnounced on SGXNet
	(1-)				
	(b)	Date of the Initial Announcement:	7		
	(c)	15-digit transaction reference nur attached in the Initial Announcem		nt transaction in t	he Form 1 which was
	(c)			nt transaction in t	he Form 1 which was
		attached in the Initial Announcem		nt transaction in t	he Form 1 which was
2.	Rem	attached in the Initial Announcem	ent:		
2. I	Rem The p	attached in the Initial Announcem	ent:	in the capital of Nico	Steel Holdings Limited
2. I a 1 t	Rem The p and a There the is	attached in the Initial Announcem arks (<i>if any</i>): ercentage before the change is based on	ent:	in the capital of Nico apital of Nico Steel Ho ie to issuance of conv	Steel Holdings Limited oldings Limited. ersion shares relating to
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2. 	Rem The p and a There the is \$\$50,	attached in the Initial Announcem arks (<i>if any</i>): ercentage before the change is based on fter the change is based on 1,512,166,175 is no change in number of shares. The di sue of 2.0% redeemable convertible bond 000,000.	ent: 1,212,166,175 shares 5 shares in the share c ilution of interest is du ds due 2018 with an a	in the capital of Nico apital of Nico Steel Ho ie to issuance of conv	Steel Holdings Limited oldings Limited. rersion shares relating to
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(a) Name of Individual:

- (b) Designation (*if applicable*):
- (c) Name of entity (*if applicable*):