JACKS INTERNATIONAL LIMITED
(Company Registration No. 197903888Z)
(Incorporated in the Republic of Singapore)
("**Company**")

MANDATORY UNCONDITIONAL CASH OFFER FOR JACKS INTERNATIONAL LIMITED – DESPATCH OF OFFER DOCUMENT

---

1. INTRODUCTION

The Board of Directors of the Company (the "**Board**") refers to the mandatory unconditional cash offer (the "**Offer**") by Canaccord Genuity Singapore Pte. Ltd. ("**Canaccord**"), for and on behalf of Creative Elite Holdings Limited (the "**Offeror**"), for all issued ordinary shares (excluding treasury shares) ("**Shares**") in the capital of the Company that are not already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror, which was announced on 6 October 2015.

2. OFFER DOCUMENT

The Board wishes to inform shareholders of the Company ("**Shareholders**") that Canaccord has today announced, for and on behalf of the Offeror, that the formal offer document dated 21 October 2015 containing the terms and conditions of the Offer and enclosing the form(s) of acceptance (the "**Offer Document**") has been despatched to Shareholders on 21 October 2015.

The Offer is subject to the terms and conditions set out in the Offer Document, a copy of which is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

3. OFFEREE CIRCULAR

A circular (the "**Offeree Circular**") containing, *inter alia*, the advice of RHB Securities Singapore Pte. Ltd. (the "**IFA**"), the independent financial adviser to the Directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**"), and the recommendations of the Independent Directors on the Offer, will be sent to Shareholders within 14 days from the date of despatch of the Offer Document, i.e. no later than 4 November 2015.

In the meantime, Shareholders are advised to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, and to exercise caution when dealing in the Shares, until they or their advisers have considered the information, the advice of the IFA and the recommendations of the Independent Directors to be contained in the Offeree Circular.

The Company will make an announcement to inform Shareholders of the despatch of the Offeree Circular in due course.

4. RESPONSIBILITY STATEMENT

The Board of Directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and, where appropriate, no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted from published or otherwise publicly available sources (including, without limitation, the Offer Document), the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

By Order of the Board
JACKS INTERNATIONAL LIMITED

James Koh Chuan Lim
Peter Tam Kui Pui
Company Secretaries
21 October 2015
Singapore