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(Incorporated in Bermuda with limited liability)
(Stock Code: 1060)

VOLUNTARY DELISTING OF THE SHARES OF ALIBABA PICTURES GROUP LIMITED FROM THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

INTRODUCTION

Reference is made to the announcements of Alibaba Pictures Group Limited (the "<u>Company</u>") dated June 18, 2020, August 5, 2020 and November 11, 2020 (the "<u>Announcements</u>") in relation to the Proposed Delisting of the Shares from the Main Board of the SGX-ST. Capitalized terms used herein, which are not otherwise defined, shall have the same meanings as given to them in the Announcements.

THE DELISTING

The Company wishes to announce that the Shares will be delisted from the Official List of the Main Board of the SGX-ST with effect from 9:00 a.m. (Singapore time) on the Date of Delisting, i.e. Friday, December 4, 2020 (the "Delisting").

REMAINING DEPOSITORS

The Shares of the Remaining Depositors held with CDP as at the Date of Delisting will be withdrawn from CDP and the names of the Remaining Depositors will be entered into the Hong Kong Share Register by Tricor Secretaries Limited (the "Registrar") as the respective holders of the relevant Shares. The physical share certificates representing the relevant Shares will then be despatched by ordinary mail to the Remaining Depositors based on their addresses as reflected in CDP's depository register at the risk of the Remaining Depositors.

The Company will bear all relevant costs in relation to the transfer of the Shares of the Remaining Depositors from CDP to the Hong Kong Share Register and the issuance of physical share certificates under the names of the Remaining Depositors. For the avoidance of doubt however, the Company will not bear any charges in connection with the deposit of the Shares by the Remaining Depositors into CCASS after the Date of Delisting. In this regard, the Remaining Depositors will have to make their own arrangements to deposit their Shares into CCASS for credit to the account of their Relevant Broker if they wish to sell or trade their Shares on the Stock Exchange. Remaining Depositors should check with their Relevant Broker on any requirement to complete any additional forms as well as any charges,

fees, expenses or taxes, including handling fees and/or custodian fees in connection with the foregoing. In addition, Remaining Depositors are responsible for ensuring that their Shares are credited into the relevant CCASS account and in time for settlement of their trades on the Stock Exchange.

FURTHER INFORMATION

CDP Depositors who have any enquiries in relation to the Delisting or the procedures for the trading of the Shares on the Stock Exchange after the Date of Delisting may contact the Registrar at +852 2980 1333 or at apg-ecom@hk.tricorglobal.com.

CDP Depositors who have any enquiries in relation to the opening of a trading account with the Designated Broker to trade the Shares on the Stock Exchange after the Date of Delisting may contact the Designated Broker at:

Client Services Hotline: +65 6536 9338

Opening Hours:

Monday to Friday (Closed on Saturday, Sunday and Public Holidays)

From 9:00 a.m. to 5:30 p.m. (Singapore time)

On behalf of the Board

Alibaba Pictures Group Limited

Fan Luyuan

Chairman & Chief Executive Officer

Hong Kong, December 2, 2020

As at the date of this announcement, the Board comprises Mr. Fan Luyuan, Mr. Li Jie and Mr. Meng Jun, being the executive Directors; Mr. Xu Hong, being the non-executive Director; and Ms. Song Lixin, Mr. Tong Xiaomeng and Mr. Johnny Chen, being the independent non-executive Directors.