



铭泰国际

METECH INTERNATIONAL LIMITED

(Company Registration No. 199206445M)
(Incorporated in the Republic of Singapore)

**UNLIMITED CONTINUING GUARANTEE TO
PHILLIP COMMODITIES PTE LTD**

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had, on behalf of Nolash Tech Pte. Ltd. (“**Nolash Tech**”), a wholly-owned subsidiary of the Company, on 25 November 2020 issued an unlimited continuing guarantee to Phillip Commodities Pte Ltd (“**Phillip**”)(the “**Provision of CG**”) in consideration of Phillip as the contractual counterparty entering into sale and purchase contract(s) to buy, sell and deal in physical commodities trade (the “**Transactions**”). Pursuant to the Provision of CG, the Company had guaranteed the payment to Phillip of sale and purchase bills, margins, interests, expenses or charges which may be incurred in the execution of the Transactions and become payable to Phillip by Nolash Tech, including but not limited to the expenses on the recovery of any outstanding monies owing to Phillip by Nolash Tech, despite any contestation on the part of Nolash Tech. The Provision of CG shall be a continuing guarantee for any such indebtedness which Nolash Tech shall incur in accordance with any agreements between Nolash Tech and Phillip.

The Board confirms that to its best of knowledge, Phillip, its directors and shareholders are not: (i) director, chief executive officer, or controlling shareholder of the Company; or (ii) an associate of any such director, chief executive officer, or controlling shareholder. Phillip, its directors and shareholders do not fall under definition of “interested person” pursuant to Chapter 9 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”). Hence, the Provision of CG does not fall within the ambit of interested person transaction under Chapter 9 of the Catalist Rules.

None of the Directors and/or controlling shareholders of the Company has any interest (director or indirect) in the Provision of CG save for their respective shareholdings in the Company.

The Board confirms, to the best of its knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

For and on behalf of the Board of Directors of
METECH INTERNATIONAL LIMITED

Chay Yiowmin

Independent Non-Executive Chairman
25 November 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lay Shi Wei - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com