

MM2 ASIA LTD.
(Incorporated in Singapore)
(Registration No. 201424372N)

PROPOSED ISSUE BY MM2 ENTERTAINMENT PTE LTD OF UP TO S\$2,600,000 IN AGGREGATE PRINCIPAL AMOUNT OF EXCHANGEABLE NOTES, WITH A GREENSHOE OPTION FOR UP TO AN ADDITIONAL S\$1,300,000 IN AGGREGATE PRINCIPAL AMOUNT OF EXCHANGEABLE NOTES TO 3VS1 ASIA GROWTH FUND 2 LTD. – NOTICE OF EXERCISE OF GREENSHOE OPTION

All capitalised terms in this announcement shall, unless otherwise defined herein, have the same meanings ascribed to them in the Announcements (as defined below).

The board of directors (the “**Directors**”) of mm2 Asia Ltd. (the “**Company**”) refers to the Company’s announcements dated 10 July 2015, 5 August 2015 and 6 August 2015 (the “**Announcements**”) relating to the proposed issue by its wholly-owned subsidiary, mm2 Entertainment Pte Ltd, of up to S\$2,600,000 in aggregate principal amount of exchangeable notes, with a Greenshoe Option for up to an additional S\$1,300,000 in aggregate principal amount of exchangeable notes (the “**Greenshoe Option Notes**”) to 3VS1 Asia Growth Fund 2 Ltd.

The Directors wish to announce that the Greenshoe Option in respect of S\$1,200,000 Greenshoe Option Notes was exercised on 4 September 2015 by Ascapia Fund II.

Ascapia Fund II is the assignee of the rights and benefit in and under the Exchangeable Note Subscription Agreement, where the Exchangeable Note Subscription Agreement relates to the Greenshoe Option. Ascapia Fund II is an exempted company incorporated in the Cayman Islands with limited liabilities, and its fund manager is Ascapia Capital Private Limited (Singapore Company Registration No. 201308005Z).

The Company will make further announcements regarding the completion of the issue of the Greenshoe Option Notes to Ascapia Fund II.

By Order of the Board

Melvin Ang Wee Chye
Chief Executive Officer and Executive Director
7 September 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Hong Leong Finance (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the sponsor is Ms. Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581. Telephone (65) 64159886.