



COLEX HOLDINGS LIMITED (Registration No. 197101485G)

ANNUAL GENERAL MEETING TO BE HELD ON 17 JUNE 2020
- RESPONSE TO QUESTION FROM A SHAREHOLDER

The following question in relation to Colex Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) Annual Report for the Financial Year Ended 31 December 2019 (“**FY2019**”) was received from a shareholder. Response from the Company is appended below:

Question

What is the market share prospect for Colex and the Government bidding success rate to retain market share?

Company’s response

Since the waste industry is considered as an essential service, the market share prospect is positive as premises require waste disposal services. Colex has been proactively intensifying its sales effort with additional human resources to secure new sales in order to increase its market shares.

The National Environment Agency (NEA) evaluates bids based on two main criteria, i.e. price and quality in equal weightage. Colex has been mindful when submitting bids by having a balance strategy on both the criteria to win contracts. Colex is unable to quantify the bidding success rate to maintain its market shares because it depends on many factors such as contract size, evaluation criteria, track records and past performances, NEA’s expectation and confident level on the bidders etc.

The next four sectors for the public waste collection and recycling will be tendered out by NEA in year 2020 and their commencement dates will be in years 2021 and 2022. Colex will participate in all these four tenders.

By Order of the Board

Foo Soon Soo
Company Secretary

12 June 2020

This announcement has been prepared by Colex Holdings Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg.