

# RAFFLES EDUCATION LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199400712N)

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## CORRIGENDUM TO THE NOTICE OF SALE OF TREASURY SHARES

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1. The board of directors (the “**Board**”) of Raffles Education Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), refers to the announcement dated 13 November 2025 in relation to Notice of Sale of Treasury Shares (the “**Previous Announcement**”).

*Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcement.*

2. The Board refers to the Previous Announcement and wishes to amend the party for the transaction of the Previous Announcement which was unclearly stated due to an inadvertent error as follows (the correction has been underlined for easy reference):

*The Company had on 13 November 2025 sold 16,000,000 treasury shares ~~to a third-party purchaser~~ through KGI Securities (Singapore) Pte. Ltd. through ~~via~~ an off-market married trade. ~~The third-party purchaser~~ The purchasers ~~has~~ have no connection (including business relationship) with the Company and its Directors and substantial shareholders of the Company, and it is not a person to whom the Company is prohibited from issuing shares to, as provided for by Rule 812(1) of the Listing Manual.*

3. Save as disclosed above, all the information in the Previous Announcement remains unchanged.

**By Order of the Board**  
**RAFFLES EDUCATION LIMITED**

13 November 2025