INNOPAC HOLDINGS LIMITED

(Company Registration No: 197301788K)
(Incorporated in Singapore)

NOTIFICATION OF DELISTING

The Board of Directors ("Board") of Innopac Holdings Limited ("**Company"**) refers to the Notification of Delisting issued by Singapore Exchange Securities Trading Limited (**"SGX-ST"**) and received by the Company on 4 June 2019 **("Notification of Delisting"**) informing that the SGX-ST will proceed to delist the Company pursuant to Listing Rule 1315 of the Listing Manual of the SGX-ST (announced by the Company on 6 June 2019). The Notice of Delisting referred to Listing Rule 1306, which requires the controlling shareholder(s) of the Company or the Company to provide a reasonable cash exit offer to shareholders as soon as practicable and no later than one month from the date of the notice letter.

The Board wishes to inform shareholders that the Company has no controlling shareholder and have not received any proposal or exit offer from any shareholder. The Company currently does not have the cash resources to consider making an exit offer to its shareholders.

The Board is currently exploring options to move the Company forward, inter alia, to monetise the Group's assets. The Company will continue to keep shareholders updated as and when there are any material developments.

BY ORDER OF THE BOARD
INNOPAC HOLDINGS LIMITED

Leng Yew Chee Philip
Executive Director

1 July 2019