

SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED

(Company Registration No. 200706801H)

(Incorporated in Singapore)

(the "Company")

**APPLICATION FOR EXTENSION OF TIME TO ISSUE SUSTAINABILITY REPORT FOR
THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Board of Directors of Sino Grandness Food Industry Group Limited (the "Company") wishes to announce that the Company had on 27 May 2020 applied to the Singapore Exchange Securities Trading Limited (the "SGX-ST") for waiver to comply with Rule 711A of the Listing Manual of the SGX-ST and extension of time to issue its Sustainability Report for the financial year ended 31 December 2019 ("Sustainability Report") from the current deadline of 31 May 2020 to 31 August 2020 (the "Application").

The reasons for the Application are set out as follows: -

- (a) There will be a delay in finalising the financial statements and annual report for FY2019 due to the outbreak of COVID-19. In view of the unexpected overseas travel and local movement restrictions imposed by PRC and Singapore governments, the Group's External Auditors, Foo Kon Tan LLP who are based in Singapore are also restricted from visiting the headquarter of the Company to carry out the annual audit exercise in accordance with the original plan and schedule and the relevant audit procedures in connection therewith cannot be effectively conducted in time to finalise the financial statements for FY2019.
- (b) The information in the FY2019 financial statements are critical inputs for the Company's Sustainability Report for FY2019. As such, the Company is of the view that it would be more appropriate and accurate to prepare its Sustainability Report with figures from the audited FY2019 results.

The Company will release announcement(s) on the outcome of its Application in due course.

By Order of the Board

Huang Yupeng
Chairman and CEO
27 May 2020