



NOTICE TO THE HOLDERS OF:

**USD 400,000,000 PERPETUAL RESETTABLE STEP-UP SUBORDINATED SECURITIES
(ISIN: XS2385642041) (the “Securities”) issued by Trafigura Group Pte. Ltd. on 24 September 2021**

**Communication to noteholders of the advance tax rulings obtained from the Inland Revenue
Authority of Singapore (“IRAS”)**

Notice is hereby given to the holders of the Securities to inform them that advance tax rulings requested from the IRAS have been obtained confirming that:

- The Securities will be regarded as “debt securities” for the purpose of section 43H(4) of the Income Tax Act 1947 (the “**ITA**”) and Regulation 2 of the Income Tax (Qualifying Debt Securities) Regulations (the “**QDS Regulations**”);
- Accordingly, the Interest (including Arrears of Interest and any Additional Interest Amounts (as these terms are defined in the Offering Circular dated 22 September 2021)) payable on the Securities will be regarded as interest payable on indebtedness; and
- Subject to satisfying the governing conditions under the QDS Regulations, sections 43H, 13(2) and 13(16) of the ITA for Qualifying Debt Securities (“**QDS**”), the Securities will be regarded as QDS and the Securityholders will be entitled to the tax concessions and exemptions under sections 43H and section 13(1)(a) of the ITA respectively.

Date: 26 April 2022

Trafigura Group Pte. Ltd.

TRAFIGURA GROUP PTE. LTD.

Registered Office Address: 10 Collyer Quay #29-00 Ocean Financial Centre, Singapore 049315

Tel: +65 6319 2960 – Fax: +65 6734 9448

www.trafigura.com

Company Registration Number: 201017488D