



METECH INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

PROPOSED PLACEMENT OF 18,000,000 NEW ORDINARY SHARES (THE “PLACEMENT SHARES”) IN THE CAPITAL OF METECH INTERNATIONAL LIMITED (THE “PLACEMENT”) – COMPLETION OF THE PLACEMENT

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”) refers to its announcement dated 10 May 2024 and 17 May 2024 in relation to the (a) Placement and (b) the receipt of the listing and quotation notice (“**LQN**”) from the SGX-ST respectively (the “**Previous Announcements**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcements.

The Board wishes to announce that the Company has, on 24 May 2024, completed the Placement pursuant to the terms and conditions set out in the Subscription Agreement.

Following the allotment and issuance of 18,000,000 Placement Shares pursuant to the Placement, the number of ordinary shares in the capital of the Company (“**Shares**”) has increased from 151,555,655 Shares (excluding treasury shares) to 169,555,655 Shares (excluding treasury shares).

The 18,000,000 Placement Shares are free from all claims, pledges, mortgages, charges, lien and encumbrance and rank *pari passu* in all respects with the existing Shares, except that the Placement Shares do not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of the issue of the Placement Shares.

As announced by the Company on 17 May 2024, the Company has received the LQN from the SGX-ST for the listing and quotation of 18,000,000 Placement Shares to be issued at an issue price of S\$0.034 per Placement Share to the Subscriber. The LQN issued by the SGX-ST is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company, its subsidiaries and their securities.

The 18,000,000 Placement Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST on or about 28 May 2024 and trading of the 18,000,000 Placement Shares is expected to commence from 9.00 a.m. on the same date.

For and on behalf of the Board of Directors of
Metech International Limited

Wang Zhuo
Executive Director and CEO

24 May 2024

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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