



ELEKTROMOTIVE GROUP LIMITED

(Incorporated in Singapore)

(Company Registration Number 199407135Z)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE

- **NOTICE OF BOOKS CLOSURE DATE TO THE RIGHTS CUM WARRANTS ISSUE**
 - **ADJUSTMENTS TO THE EXISTING WARRANTS AND NOTICE OF BOOKS CLOSURE DATE FOR THE ADJUSTMENTS OF THE EXISTING WARRANTS**
-

*This announcement has been prepared by Elektromotive Group Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

1 INTRODUCTION

The Board of Directors (the “**Directors**”) of Elektromotive Group Limited (the “**Company**”) refers to the announcements dated 20 January 2015 and 27 March 2015 and the circular to shareholders of the Company dated 12 March 2015 (the “**Circular**”) in relation to the Rights cum Warrants Issue.

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as in the Circular.

NOTICE OF BOOKS CLOSURE DATE FOR THE RIGHTS CUM WARRANTS ISSUE

2 NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the Register of Members and the Share Transfer Books of the Company will be closed at 5.00 p.m. (Singapore Time) on 9 April 2015 (the “**Books Closure Date**”) for the purpose of determining the allotments of Rights Shares with Warrants under the Rights cum Warrants Issue to Entitled Shareholders (comprising Entitled Depositors, Entitled Scripholders and excluding Foreign Shareholders, as defined below) under the Rights cum Warrants Issue.

(a) Entitled Depositors

Shareholders whose securities accounts with CDP are credited with Shares as at the Books Closure Date and whose registered addresses with CDP are in Singapore as at the Books Closure Date (the “**Entitled Depositors**”) will be provisionally allotted the Rights Shares with Warrants on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at the Books Closure Date.

To be “Entitled Depositors”, depositors must have registered addresses in Singapore with CDP as at the Books Closure Date, or if they have registered addresses outside Singapore, they must provide CDP at 9 North Buona Vista Drive, #01-19/20, The Metropolis, Singapore 138588 with registered addresses in Singapore for the service of notices and documents, not later than 5.00 p.m. (Singapore Time) on the date being three (3) market days prior to the Books Closure Date, in order to receive their provisional allotments of Rights Shares with Warrants entitlements.

(b) Entitled Scripholders

Shareholders whose Shares are not registered in the name of CDP but whose names appear in the Register of Members of the Company with registered addresses in Singapore as at the Books Closure Date (the “**Entitled Scripholders**”) will be provisionally allotted Rights Shares with Warrants on the basis of the number of Shares held by them as stated in the Register of Members of the Company as at the Books Closure Date.

To be “Entitled Scripholders”, Scripholders must have registered addresses in Singapore with the Company as at the Books Closure Date, or if they have registered addresses outside Singapore, must provide the Company’s share registrar, Tricor Barbinder Share Registration Services, at 80 Robinson Road #02-00 Singapore 068898, with addresses in Singapore for the service of notices and documents no later than 5.00 p.m. (Singapore Time) on the date being three (3) market days prior to the Books Closure Date, in order to receive their provisional allotments of Rights Shares with Warrants entitlements.

Duly completed and stamped transfers in respect of Shares not registered in the name of CDP, together with all relevant documents of title received by the Company’s share registrar, Tricor Barbinder Share Registration Services, at 80 Robinson Road #02-00 Singapore 068898, up to 5.00 p.m. (Singapore Time) on the Books Closure Date will, subject to the Articles of Association of the Company, be registered to determine the transferee’s provisional allotments of Rights Shares with Warrants entitlements.

(c) Foreign Shareholders

For practical reasons and in order to avoid any violation of the relevant legislation applicable in countries other than Singapore, the Rights Shares with Warrants will not be offered to Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, by 5.00 p.m. (Singapore Time) at least three (3) market days prior thereto, provided to CDP or the Company, as the case may be,

addresses in Singapore for the service of notices and documents (the “**Foreign Shareholders**”) and the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders. Accordingly, no provisional allotments of the Rights Shares will be made to Foreign Shareholders and no purported acceptance thereof or application will be valid.

If it is practicable to do so, arrangements may, at the discretion of the Company, be made for the provisional allotments of Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders, to be sold “nil-paid” on the SGX-ST as soon as practicable after dealings in the provisional allotment of Rights Shares with Warrants commence. Such sales may, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account the relevant expenses to be incurred in relation thereto.

The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed among Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares standing to the credit of their respective Securities Accounts as at the Books Closure Date and sent to them at their own risk by ordinary post. If the amount of net proceeds distributable to any single Foreign Shareholder is less than S\$10.00, such net proceeds will be retained or dealt with as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Sponsor, the Share Registrar, CDP or their respective officers in connection therewith.

Where such provisional allotments of Rights Shares with Warrants are sold “nil-paid” on the SGX-ST, they will be sold at such price or prices as the Company may, in its absolute discretion, decide and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Sponsor, the Share Registrar, CDP or their respective officers in respect of such sales or the proceeds thereof, the provisional allotments of Rights Shares with Warrants or the Rights Shares with Warrants represented by such provisional allotments.

If such provisional allotments of Rights Shares with Warrants cannot be sold or are not sold on the SGX-ST as aforesaid for any reason by such time as the SGX-ST shall have declared to be the last day for trading in the provisional allotments of Rights Shares with Warrants, the Rights Shares with Warrants represented by such provisional allotments will be issued to satisfy applications for excess Rights Shares with Warrants (if any) or dealt with in such manner as the Directors may, in their absolute discretion, deem fit and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Sponsor, the Share Registrar, CDP or their respective officers in connection therewith.

ADJUSTMENTS TO THE EXISTING WARRANTS AND NOTICE OF BOOKS CLOSURE DATE FOR THE ADJUSTMENTS OF THE EXISTING WARRANTS

3 ADJUSTMENTS TO OUTSTANDING WARRANTS

As at the date of this announcement, the Company has 508,071,989 unexercised warrants ("**Outstanding Warrants**") issued pursuant to the deed poll dated 10 July 2012 (the "**2012 Deed Poll**").

Under the said 2012 Deed Poll, the Rights cum Warrants Issue constitutes an event that gives rise to an adjustment to the number as well as the exercise price of the Outstanding Warrants as a result of the Rights cum Warrants Issue (the "**Outstanding Warrants Adjustment**").

Please refer to Section 2.5.1 of the Circular for the adjustment formula of the Outstanding Warrants.

4 NOTICE OF WARRANTS BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the Register of Members and the Share Transfer Books of the Company will be closed at 5.00 p.m. (Singapore Time) on 27 April 2015 (the "**Warrants Books Closure Date**") to determine the entitlements of the holders of the Outstanding Warrants ("**Outstanding Warranholders**") pursuant to the Outstanding Warrants Adjustment.

Pursuant to Clause 5.2.1 of the 2012 Deed Poll, the Warrants will be effective on 29 April 2015, being one market day after the last time and date for acceptance of and/or excess application and payment of the Rights Shares with Warrants under the Rights cum Warrants Issue.

5 EXPECTED TIMETABLE OF KEY EVENTS

Outstanding Warranholders should take note of the following important dates and times relating to the Outstanding Warrants Adjustment:

| Events | Date |
|---|---------------|
| Announcement of Outstanding Warrants Adjustment and announcement of the Warrants Books Closure Date | 30 March 2015 |
| Warrants Books Closure Date | 27 April 2015 |
| Effective date of Outstanding Warrants Adjustment | 29 April 2015 |
| Crediting of adjusted Outstanding Warrants to Outstanding Warranholders' accounts | 4 May 2015 |
| Listing and quotation of the adjusted Outstanding Warrants | 5 May 2015 |

6 RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Rights cum Warrants Issue, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

For and on behalf of the Board

Ricky Ang Gee Hing

Executive Vice-Chairman and Managing Director

30 March 2015