



SHS HOLDINGS LTD

NEWS RELEASE

SHS subsidiary, TAT Petroleum, appointed authorized distributor of ExxonMobil's lubricants in Vietnam

- ***Vietnam is the 4th territory that TAT Petroleum distributes lubricants for ExxonMobil***

Singapore, 30 April 2015 – Mainboard-listed **SHS Holdings Ltd.**, formerly See Hup Seng Limited, (四合成有限公司) ("SHS" or "the Company", and together with its subsidiaries, the "Group") announced today that its wholly-owned subsidiary, TAT Petroleum (HK) Pte Limited, has been appointed the authorized distributor of Mobil lubricants (excluding domestic marine) by ExxonMobil for its Vietnam market, covering from South Vietnam up to the north-central parts of the country.

The Lubricants Distributorship Agreement ("LDA"), which was signed between the two parties today, is for a period of five (5) years from 1st May 2015. Prior to this latest LDA, TAT Petroleum has been the appointed lubricants distributor of ExxonMobil for the Singapore, Hong Kong & Macau and Bali & Nusa Tenggara (East & West) markets. Vietnam is the 4th territory that TAT Petroleum distributes lubricants for ExxonMobil.

In addition to lubricants, TAT Petroleum also holds the distributorships from ExxonMobil to package and resell wide range of products to customers in the Asia Pacific region which include mineral fluids (solvents), poly-alphaolefins (synthetic), medicine white oil and asphalt/bitumen.

Said Group Chief Executive Officer Mr Henry Ng, "We are honoured to be a partner with ExxonMobil once again to expand its marketing and distribution footprint in Indochina. Our extensive experience in being the strategic distributor for ExxonMobil reinforces TAT

Petroleum's strong track record in establishing ExxonMobil's refined petroleum products in the Asia Pacific region."

As the Group will be progressively stepping up the distribution and sales of the lubricants in Vietnam, the LDA is unlikely to contribute significantly to the Group's performance in the current financial year ending 31 December 2015 ("FY2015").

Backed by an established track record of more than 20 years, TAT Petroleum offers comprehensive services that range from blending and packaging of refined petroleum products into drums, intermediate bulk containers, flexi bag or pails, to storage and distribution of the products to customers from diverse sectors across the Asia Pacific region.

Supported by a fully-integrated filling, blending and warehousing facility in Singapore, TAT Petroleum is one of few distributors of ExxonMobil worldwide that has an approved clean-room facility for the packaging of its medicine white oil into drums.

Underpinned by the strong demand for refined petroleum products in Singapore and the region, TAT Petroleum continues its robust growth track.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above LDA (other than their shareholdings in the Company)

Issued on behalf of SHS Holdings Ltd. by:

Waterbrooks Consultants Pte Ltd

Tel: (+65) 6100 2228

Wayne Koo (M): +65 9338 8166 wayne.koo@waterbrooks.com.sg

Ho See Kim (M): +65 9631 3602 seekim@waterbrooks.com.sg

About SHS Holdings Ltd.

SHS Holdings Ltd. is an established group with diversified businesses in corrosion prevention ("CP") and steel engineering services, and refined petroleum products ("RP").

Established in 1971, the CP business has successfully moved up the value chain to become a leading provider to the marine, oil and gas, construction and infrastructure industries in Singapore. SHS Holdings Ltd. has a strong niche in specialised tank coating services, and large-scale plant operations that are supported by a fully-equipped facility in Singapore. Its proven capability in corrosion prevention services is underlined by its status as a resident contractor for premier shipyards in Singapore.

The RP business distributes a wide range of refined petroleum products to customers in Asia Pacific. This business is operated mainly by the Group's wholly-owned subsidiary, TAT Petroleum Pte Ltd, which is headquartered in Singapore with offices in Hong Kong, China (Guangzhou), South Korea,

Vietnam and Indonesia. TAT Petroleum's customers hail from diverse sectors including vehicular, agriculture, coating, pharmaceutical, plastic and electronics industries. The RP business also operates a company which is the master distributor in Singapore of a petroleum-based waterproofing product. The Group has also extended its RP business from product distribution to petrochemical blending and trading services.

The steel engineering business is operated through wholly-owned subsidiary, Hetat which has a fully-equipped steel fabrication plant of approximately 195,000 sq ft located in Tuas, Singapore. It is currently undertaking projects in Singapore, Malaysia and Mongolia.

To build new earnings streams for the future, SHS Holdings Ltd. has also made strategic investments in an executive condominium development project in Singapore, as well as an offshore drilling company that will own and operate tender rigs.

SHS Holdings Ltd. is listed on the Mainboard of SGX-ST. For further information, please visit the Group's website at www.shsholdings.com.sg.