



mm2 Asia Ltd.

(Company Registration No. 201424372N)
(Incorporated in Singapore)
(the "Company")

PROPOSED PLACEMENT OF 87,748,000 NEW ORDINARY SHARES IN THE CAPITAL OF MM2 ASIA LTD. AT A PLACEMENT PRICE OF S\$0.57 PER PLACEMENT SHARE - SETTLEMENT

The board of directors (the "**Board**") of mm2 Asia Ltd. (the "**Company**") refers to the announcement made on 15 June 2017 in relation to the Proposed Placement (the "**Announcement**").

Unless otherwise defined, all capitalised terms and references used herein shall have the same meaning as ascribed to them in the Announcement.

The Board is pleased to announce that settlement of the Proposed Placement has taken place on 20 June 2017 via the Joint Placement Agents' delivery to the Company of the gross proceeds raised from the Proposed Placement less the Joint Placement Agents' commission and other expenses, and the delivery of 87,748,000 Placement Shares to the Joint Placement Agents. Pursuant to the Share Lending Agreements, the Joint Placement Agents had borrowed the Placement Shares (equivalent to the number of Placement Shares) from the Share Lender to facilitate the Proposed Placement.

A separate announcement will be released by the Company in respect of the outcome of its application to the SGX-ST for the listing and quotation of 87,748,000 New Shares, to be allotted and issued to the Share Lender as repayment of the borrowed Placement Shares.

By Order of the Board

Melvin Ang Wee Chye
Executive Chairman
21 June 2017

*This announcement has been prepared by the Company and its contents have been reviewed by Hong Leong Finance Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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