

## SAMURAI 2K AEROSOL LIMITED

(Company Registration Number 201606168C) (Incorporated in the Republic of Singapore)

## BUSINESS UPDATE: SAMURAI 2K AEROSOL LIMITED'S SUBSIDIARY BAGGED DOUBLE AWARDS

SINGAPORE, 13 November 2017 – Samurai 2K Aerosol Limited (the "**Company**", together with its subsidiaries, the "**Group**") announced today that its wholly-owned subsidiary, Orientus Industry Sdn Bhd ("**OISB**") bagged double awards in the Sin Chew Business Excellence Awards 2017 (the "**Awards**" or the "**Event**") held at Kuala Lumpur, Malaysia on 10 November 2017.



The Event is positioned as one of the most trusted and prestigious business Awards programs in Malaysia with emphasis on strategic management approaches. The Awards serve as the highest accolades for the enterprises which have achieved utmost excellence in all key business management disciplines which form the strategic parts of organizational growth and sustainability.

OISB is presented with double awards namely, "CIMB-Sin Chew Regional Excellence Award" and "Product Excellence Award" during the Event.

Executive Director and Chief Executive Officer, Mr Ong Yoke En said, "The CIMB-Sin Chew Regional Excellence Award is awarded to us in recognition of our strong market penetration strategies. It also served to acknowledge our ability to revolutionise the traditional spray painting works in the workshops into the DIY segment. With intensified marketing efforts, we managed to penetrate successfully into the regional markets such as Indonesia, Thailand, Vietnam and Philippines."

"The Product Excellence Award, on the other hand, is awarded to us in recognition of our years of research and development in launching our innovative and disruptive products. The patented Samurai 2K System is the brainchild of our innovation whereby this technology allows two separate chemical

components (hardener and resin) to be packed and mixed into one single aerosol spray can," elaborated Mr Ong.

In addition to receiving the double awards, Mr Ong said with joy that the Group has, on the same day, announced to the public that it has recorded a 198% rise in pre-tax profit for the first six months ended 30 September 2017 to RM7.8 million.

## About the Group

The Group is a leading aerosol coating specialist with a focus on high performance coating solutions for the automotive refinishing and refurbishing industry. We are principally engaged in the manufacturing, distribution and marketing of our products under our own brands, including "Samurai 2K", "Samurai", "Kurobushi", "Khameleon", "Canbrush", Ninjutsu", "Geigi", "CanArt" and "Bushido". In addition to the two-wheelers in the emerging markets, the Group is making foray into the North American automotive market.

By Order of the Board

Ong Yoke En Executive Director and Chief Executive Officer 13 November 2017

Samurai 2K Aerosol Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 16 January 2017. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited. (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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