

SPINDEX INDUSTRIES LIMITED

(Registration No. 198701451M)

UPDATE OF EXTENSION ON CLOSURE OF FACTORY FOR JOHOR BAHRU PLANT IN MALAYSIA

Further to the announcements dated 18 March 2020, 26 March 2020 and 14 April 2020, the Board of Directors of Spindex Industries Limited (the “Company”) wishes to inform that its factory in Johor Bahru, Malaysia (“Malaysia factory”) will remain closed till 12 May 2020 as the Government of Malaysia has on 23 April 2020 announced to further extended the Movement Control Order for another two weeks from 29 April to 12 May 2020.

As an update, the Company has also obtained approval from the Ministry of International Trade and Industry of Malaysia (“MITI”) to run limited operations during this new extension period, with additional restrictions to minimize the potential spread of Covid-19.

As previously highlighted, the financial impact remains hard to ascertain but is expected to have a substantial negative impact on the financial performance of the Group in FY2020.

The Company is closely monitoring the situation and shall keep shareholders informed of any material developments as and when they arise.

BY ORDER OF THE BOARD

Tan Choo Pie @ Tan Chang Chai
Chairman

27 April 2020