

## RHT HEALTH TRUST

(a business trust constituted on 29 July 2011 and registered on 25 September 2012 under the laws of the Republic of Singapore) managed by  
**RHT Health Trust Manager Pte. Ltd.**

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### APPLICATION FOR THIRD EXTENSION OF TIME TO THE 12-MONTH PERIOD UNDER RULE 1018(2) OF THE LISTING MANUAL

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*Unless otherwise stated, capitalised terms used herein shall bear the same meaning ascribed to them in the announcement dated 28 November 2019 ("**28 November Announcement**"), the announcement dated 23 December 2019 ("**Extension Announcement**") and the announcement dated 30 June 2020 ("**Further Extension Announcement**").*

#### 1. INTRODUCTION

RHT Health Trust Manager Pte. Ltd. (in its capacity as trustee-manager of RHT) (the "**Trustee-Manager**") refers to the 28 November Announcement and the further announcement on 3 December 2019 in relation to the adjournment of the EGM in respect of the Voluntary Winding Up.

As announced by the Trustee-Manager in the Extension Announcement and the Further Extension Announcement, the SGX-ST had granted the Extension of Time and the Further Extension of Time, respectively, to the 12-month period for RHT to meet the requirements for a new listing, before the SGX-ST proceeds to remove RHT from the Official List under Rule 1018(2) of the Listing Manual, which is due to expire on 15 January 2021.

#### 2. APPLICATION TO THE SGX-ST FOR A THIRD EXTENSION OF TIME TO THE 12-MONTH PERIOD UNDER RULE 1018(2) OF THE LISTING MANUAL

As stated in the Trustee-Manager's announcement dated 3 December 2020, the Court did not hear any substantial arguments in respect of the Contempt Proceedings during the hearing on 2 December 2020 and had listed the matters for final disposal on 27 January 2021.

Accordingly, on 9 December 2020, the Trustee-Manager had applied to the SGX-ST for a third extension of time of six (6) months to the Further Extension of Time for RHT to meet the requirements for a new listing, before the SGX-ST proceeds to remove RHT from the Official List under Rule 1018(2) of the Listing Manual (the "**Third Extension of Time**") for the reasons set out in the Extension Announcement:

- (a) Indian legal counsel had advised the Trustee-Manager that the Voluntary Winding Up should not be proceeded with in the current circumstances and it would not be in the interests of Unitholders, as a whole, to do so;
- (b) due to the changes in circumstances, RHT will not in any case be in a position to make a fair and reasonable cash exit offer to the Unitholders under Rule 1309 of the Listing Manual;
- (c) whilst the matters in the Contempt Proceedings have been listed for final disposal on 27 January 2021, the Trustee-Manager will continue to monitor matters leading up to and including the hearing for the Contempt Proceedings, including any changes or postponements to the date of the hearing;

- (d) the Trustee-Manager is hopeful of being in a better position to make a more informed decision on whether to proceed with the Voluntary Winding Up after the hearing for the Contempt Proceedings on 27 January 2021, depending on the outcome thereof; and
- (e) once there is clarity from the Court and in the absence of any other extenuating circumstances, such as any discussions or negotiations on the injection of a suitable business into RHT, the Trustee-Manager intends to reconvene the EGM for the proposed Voluntary Winding Up.

### 3. APPROVAL FROM THE SGX-ST IN RELATION TO THE THIRD EXTENSION OF TIME

On 15 December 2020, the SGX-ST had advised that it has no objection to the application for the Third Extension of Time up to 15 July 2021, subject to the following conditions ("**Third Extension Conditions**"):

- (a) the Trustee-Manager announcing the Third Extension of Time granted, the reasons for seeking the Third Extension of Time, the conditions as required under Rule 107 and if the Third Extension Conditions have been satisfied. If the Third extension Conditions have not been met on the date of the announcement, RHT must make an update announcement when the Third Extension Conditions have all been met;
- (b) submission of a written confirmation from the Trustee-Manager that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by RHT; and
- (c) updates via the SGXNET in the event of any material milestones of Contempt Proceedings.

The Trustee-Manager wishes to highlight that the SGX-ST reserves the right to amend and/or vary its decision and such decision is subject to changes in the policies of the SGX-ST.

As at the date of this announcement, the Third Extension Conditions have been fulfilled. The Trustee-Manager will be closely monitoring any further developments in respect of the Contempt Proceedings and matters ancillary thereto and will make the appropriate announcement(s) on SGXNET as and when there are any material milestones.

By Order of the Board

Mr. Tan Bong Lin  
Non-Executive Chairman  
**RHT Health Trust Manager Pte. Ltd.**  
(Registration Number: 201117555K)  
(as trustee-manager of RHT Health Trust)

15 December 2020