

**HI-P INTERNATIONAL LIMITED**  
(Company Registration No.: 198004817H)  
(Incorporated in the Republic of Singapore)

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**VESTING OF 910,000 SHARE AWARDS GRANTED PURSUANT TO THE HI-P EMPLOYEE SHARE AWARD SCHEME 2018 (“ESAS”)**

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Hi-P International Limited (the “**Company**”) refers to the grant of 1,820,000 share awards (collectively, the “**Awards**”) made under the ESAS to employees, as announced by the Company on 1 August 2018.

The Company wishes to announce the partial vesting of the Awards, as follows:-

Date of vesting of Awards	31 August 2018
Number of ordinary shares comprised in the Awards vested in directors and controlling shareholders (and their associates)	0
Number of ordinary shares comprised in the Awards vested in employees	910,000
Number of share awards which remain to be vested in directors and controlling shareholders (and their associates) as at the date of this announcement	0
Number of share awards which remain to be vested in employees as at the date of this announcement	910,000
Last dealt price of the ordinary shares in the capital of the Company on the date of vesting of the Awards	S\$1.01

On behalf of the Board

Yao Hsiao Tung  
Executive Chairman and Chief Executive Officer

31 August 2018