

HANKORE ENVIRONMENT TECH GROUP LIMITED

(Incorporated in Bermuda)

(Company Registration No. 34074)

APPROVAL IN-PRINCIPLE IN RELATION TO THE PROPOSED SHARE CONSOLIDATION

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement made by HanKore Environment Tech Group Limited (the “**Company**”) on 23 December 2013 relating to the Proposed Share Consolidation.*

Further to the Company’s announcement made on 23 December 2013, the Board of Directors of the Company is pleased to announce that in-principle approval (the “**AIP**”) has been obtained from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) today, for the listing and quotation of the Consolidated Shares on the Official List of SGX-ST. The AIP is subject to:

- (a) compliance with the SGX-ST’s listing requirements; and
- (b) shareholders’ approval being obtained for the Proposed Share Consolidation at a special general meeting to be convened.

The AIP is not to be taken as an indication of the merits of the Consolidated Shares, the shares to be issued pursuant to the Convertible Bond Warrants, the shares to be issued pursuant to the Warrants, the shares to be issued pursuant to the Options, the Tranche 2 Shares, the Proposed Share Consolidation, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD

Chen Dawei, David
Executive Chairman
9 April 2014