

EXCHANGE TRADED FUNDS BY

LYXOR

SOCIETE GENERALE GROUP

Lyxor UCITS ETF MSCI INDIA

AUDITOR'S CERTIFICATION

Composition of assets as of 31 August 2016



AUDITOR'S DECLARATION

Composition of assets as of 31 August 2016

LYXOR UCITS ETF MSCI INDIA

UCITS INCORPORATED IN THE FORM OF A MUTUAL FUND

Regulated by the [French] monetary and financial code

Management company

LYXOR INTERNATIONAL ASSET MANAGEMENT

17, cours Valmy

92800 PUTEAUX

In our capacity as auditor of the UCITS incorporated in the form of the mutual fund LYXOR UCITS ETF MSCI INDIA, and in accordance with the provisions set out by Article L.214-17 of the [French] monetary and financial code and by Article 411-125 of the General Rules of the AMF (Financial Markets Authority) relative to the auditing of the composition of the assets, we have verified the consistency of the information on the composition of the assets as of 31 August 2016, as attached hereto.

This information was drawn up under the responsibility of the management company. It is our duty to express an opinion on the consistency of the information on the composition of the assets with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

We have implemented the due diligence reviews that we considered necessary in view of the professional doctrine of the *Compagnie nationale des commissaires aux comptes* relative to this mission. These reviews, which constitute neither an audit nor a limited examination, essentially consisted in carrying out the analytical procedures and interviews with the people who produced and reviewed the information supplied.

Based on our work, we have no negative comment to make concerning the consistency of the information provided in the attached document with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

Neuilly sur Seine, date of the electronic signature

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Document authenticated via electronic signature

The auditor
PricewaterhouseCoopers Audit
Marie-Christine Jetil

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*PricewaterhouseCoopers Audit, 63, rue de Villiers, 92208 Neuilly-sur-Seine Cedex
T: +33 (0) 1 56 57 58 59, F: +33 (0) 1 56 57 58 60, www.pwc.fr*

Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société par Actions Simplifiée au capital de 2 510 460 €. Siège social : 63, rue de Villiers 92200 Neuilly-sur-Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poitiers, Rennes, Rouen, Strasbourg, Toulouse.

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/08/16
FUND: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	VALUE	PRICE	I	<-----	Fund currency		<----->	PRCT
ASSET/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	E	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
SWISS FRANC													
Equities													
Equities DRM													
Equities DRM													
CH0000587979 SIKA			128.	P CHF	4179.1313	M 31/08/16	4686.		489,592.54	58,502.68	0.00	548,095.22	0.04
CH0008742519 SWISSCOM N			3,807.	P CHF	483.2683	M 31/08/16	469.9		1,683,875.43	-49,197.95	0.00	1,634,677.48	0.13
CH0010570759 LINDT & SPRUENGLI			16.	P CHF	71231.1044	M 31/08/16	67690.		1,043,106.05	-53,440.95	0.00	989,665.10	0.08
CH0011075394 ZURICH INSURANCE			17,653.	P CHF	236.4377	M 31/08/16	251.4		3,820,094.02	235,248.60	0.00	4,055,342.62	0.33
CH0012005267 NOVARTIS AG-NOM			36,796.	P CHF	80.5947	M 31/08/16	77.4		2,714,224.54	-111,756.96	0.00	2,602,467.58	0.21
CH0012032048 ROCHE H - BJ DIV			24,412.	P CHF	252.8872	M 31/08/16	239.8		5,669,697.03	-320,405.12	0.00	5,349,291.91	0.44
CH0012138530 CS GROUP AG-NOM			306,811.	P CHF	10.8326	M 31/08/16	12.81		3,041,872.45	549,527.84	0.00	3,591,400.29	0.29
CH0012214059 LAFARGE HOLCIM LTD			6,202.	P CHF	43.6001	M 31/08/16	52.15		247,490.06	48,059.17	0.00	295,549.23	0.02
CH0012221716 ABB LTD-NOM			281,251.	P CHF	21.3117	M 31/08/16	21.31		5,487,196.06	-10,466.67	0.00	5,476,729.39	0.45
CH0012410517 BALOISE-HOLD. NOM.			5,886.	P CHF	107.826	M 31/08/16	117.		580,874.74	48,413.88	0.00	629,288.62	0.05
CH0014852781 SWISS LIFE HLDG NOM			8,767.	P CHF	220.5486	M 31/08/16	246.		1,769,677.50	201,064.95	0.00	1,970,742.45	0.16
CH0023405456 DUFREY AG REG			7,668.	P CHF	119.0183	M 31/08/16	115.		835,284.95	-29,491.56	0.00	805,793.39	0.07
CH0038863350 NESTLE SA			23,336.	P CHF	77.9465	M 31/08/16	78.3		1,664,799.01	4,875.96	0.00	1,669,674.97	0.14
CH0102484968 JULIUS BAER GRUPPE			37,109.	P CHF	39.8693	M 31/08/16	41.23		1,365,553.74	32,540.17	0.00	1,398,093.91	0.11
CH0244767585 UBS GROUP N			398,949.	P CHF	13.3813	M 31/08/16	14.22		4,908,525.89	275,423.29	0.00	5,183,949.18	0.42
Equities DRM						SUM (EUR)			35,321,864.01	878,897.33	0.00	36,200,761.34	2.95
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						SUM (EUR)			35,321,864.01	878,897.33	0.00	36,200,761.34	2.95
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						SUM (EUR)			35,321,864.01	878,897.33	0.00	36,200,761.34	2.95
SWISS FRANC													
						SUM (EUR)			35,321,864.01	878,897.33	0.00	36,200,761.34	2.95
DANISH KRONE													
Equities													
Equities DRM													
Equities DRM													
DK0010272202 GENMAB			8,606.	P DKK	1182.9841	M 31/08/16	1066.		1,369,007.49	-136,399.11	0.00	1,232,608.38	0.10
DK0060227585 CHR. HANSEN HOLD.			54,790.	P DKK	431.3537	M 31/08/16	404.6		3,170,714.19	-192,240.64	0.00	2,978,473.55	0.24
DK0060228559 TDC			361,989.	P DKK	29.9518	M 31/08/16	36.88		1,452,728.90	340,983.68	0.00	1,793,712.58	0.15
DK0060336014 NOVZYMES AS-B			11,602.	P DKK	293.5685	M 31/08/16	289.3		456,945.67	-5,975.45	0.00	450,970.22	0.04
DK0060634707 ROYAL UNIBREW			128,121.	P DKK	297.712	M 31/08/16	328.9		5,126,045.32	535,705.63	0.00	5,661,750.95	0.46
SE000042736D NORDEA BANK AB DKK			423,274.	P DKK	61.0947	M 31/08/16	65.25		3,475,660.40	235,149.25	0.00	3,710,809.65	0.30
Equities DRM						SUM (EUR)			15,051,101.97	777,223.36	0.00	15,828,325.33	1.29

Stock: Main adm stock on 31/08/16
FUND: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED

Inventory of the history of the valuation (HISINV)

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	VALUE	PRICE	I	<-----	Fund currency	----->	PRCT
ASSET/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	E	BOOK COST	NET P&L	ACCRUED INTEREST	PRCT NA
Equities DRM												
			SUM	(EUR)					15,051,101.97	777,223.36	0.00	15,828,325.33 1.29
Equities												
			SUM	(EUR)					15,051,101.97	777,223.36	0.00	15,828,325.33 1.29
DANISH KRONE												
			SUM	(EUR)					15,051,101.97	777,223.36	0.00	15,828,325.33 1.29
EURO												
Equities												
Equities DRM												
Equities DRM												
AT0000652011	ERSTE GROUP BANK		504,245.	P	EUR	22.6	M 31/08/16	25.185	11,395,937.00	1,303,473.33	0.00	12,699,410.33 1.04
BE0003565737	KBC GROUPE		108,841.	P	EUR	52.5381	M 31/08/16	53.07	5,718,296.23	57,895.64	0.00	5,776,191.87 0.47
BE0003739530	UCB SA		36,855.	P	EUR	65.9	M 31/08/16	73.61	2,428,744.50	284,152.05	0.00	2,712,896.55 0.22
BE0003793107	ANHEUSER-BUSH INBEV		515,504.	P	EUR	112.3066	M 31/08/16	111.05	57,894,527.20	-647,808.00	0.00	57,246,719.20 4.67
BE0003822393	ELIA SYSTEM OPERAT		30,725.	P	EUR	50.48	M 31/08/16	45.27	1,550,998.00	-160,077.25	0.00	1,390,920.75 0.11
BE0003867844	KBC ANCORA		73,213.	P	EUR	28.84	M 31/08/16	32.925	2,111,462.92	299,075.11	0.00	2,410,538.03 0.20
DE0005557508	DEUTSCHE TEL AG-NOM		945,192.	P	EUR	14.825	M 31/08/16	14.97	14,012,471.40	137,052.84	0.00	14,149,524.24 1.15
DE0005785604	FRESENIUS SE CO KGAA		229,219.	P	EUR	65.6733	M 31/08/16	65.42	15,053,568.02	-58,061.04	0.00	14,995,506.98 1.22
DE0005785802	FRESENIUS MED.CARE		60,283.	P	EUR	72.72	M 31/08/16	79.34	4,383,779.76	399,073.46	0.00	4,782,853.22 0.39
DE0007100000	DAIMLER		375,384.	P	EUR	59.3447	M 31/08/16	62.08	22,277,057.49	1,026,781.23	0.00	23,303,838.72 1.90
DE0007164600	SAP		244,915.	P	EUR	72.3164	M 31/08/16	78.76	17,711,359.81	1,578,145.59	0.00	19,289,505.40 1.57
DE0008402215	HANNOVER RUECK SE		47,319.	P	EUR	92.33	M 31/08/16	91.6	4,368,963.27	-34,542.87	0.00	4,334,420.40 0.35
DE0008430026	MUENCHENER RU AG-NOM		89,669.	P	EUR	149.15	M 31/08/16	162.05	13,374,131.35	1,156,730.10	0.00	14,530,861.45 1.19
DE000A1ML7J1	VONOVIA SE		41,554.	P	EUR	36.795	M 31/08/16	34.885	1,528,979.43	-79,368.14	0.00	1,449,611.29 0.12
DE000BASF111	BASF SE		114,591.	P	EUR	71.0098	M 31/08/16	72.9	8,137,082.03	216,601.87	0.00	8,353,683.90 0.68
DE000BAY0017	BAYER AG		316,691.	P	EUR	95.9671	M 31/08/16	95.97	30,391,903.07	932.20	0.00	30,392,835.27 2.48
DE000LED4000	OSRAM LICHT		32,706.	P	EUR	44.975	M 31/08/16	46.94	1,470,952.35	64,267.29	0.00	1,535,219.64 0.13
DE000PAH0038	PORSCHE AUTOMOBIL		359,858.	P	EUR	46.685	M 31/08/16	45.425	16,799,970.73	-453,421.08	0.00	16,346,549.65 1.33
DE000SHA0159	SCHAEFFLER AG		32,950.	P	EUR	12.14	M 31/08/16	13.88	400,013.00	57,333.00	0.00	457,346.00 0.04
ES0113900J37	BANCO SANTANDER SA		1,076,248.	P	EUR	3.64	M 31/08/16	4.02	3,917,542.72	408,974.24	0.00	4,326,516.96 0.35
ES0148396007	INDITEX		546,831.	P	EUR	29.1535	M 31/08/16	31.765	15,942,042.17	1,428,044.55	0.00	17,370,086.72 1.42
ES0173516115	REPSOL		504,671.	P	EUR	11.575	M 31/08/16	12.04	5,841,566.82	234,672.02	0.00	6,076,238.84 0.50
FI0009000681	NOKIA OYJ		5,305,692.	P	EUR	5.34	M 31/08/16	5.04	28,332,395.28	-1,591,707.60	0.00	26,740,687.68 2.18
FI0009007884	ELISA OYJ		1,839.	P	EUR	32.59	M 31/08/16	31.54	59,933.01	-1,930.95	0.00	58,002.06 0.00
FR0000054900	TF1		357,623.	P	EUR	7.01	M 31/08/16	8.744	2,506,937.23	620,118.28	0.00	3,127,055.51 0.26
FR0000073272	SAFRAN		60,480.	P	EUR	28.2	M 31/08/16	62.68	1,705,536.00	2,085,350.40	0.00	3,790,886.40 0.31
FR0000120172	CARREFOUR SA		870,141.	P	EUR	14.4905	M 31/08/16	22.57	12,608,745.47	7,030,336.90	0.00	19,639,082.37 1.60
FR0000120222	CNP ASSURANCES		19,215.	P	EUR	8.8313	M 31/08/16	14.43	169,693.94	107,578.51	0.00	277,272.45 0.02
FR0000120271	TOTAL SA		1,042,590.	P	EUR	47.0773	M 31/08/16	42.75	49,082,310.35	-4,511,587.85	0.00	44,570,722.50 3.64
FR0000120321	L'OREAL		23,771.	P	EUR	99.54	M 31/08/16	169.35	2,366,165.34	1,659,453.51	0.00	4,025,618.85 0.33
FR0000120578	SANOFI		698,207.	P	EUR	61.8239	M 31/08/16	69.07	43,165,896.68	5,059,260.81	0.00	48,225,157.49 3.93
FR0000120644	DANONE		1,616,449.	P	EUR	55.7779	M 31/08/16	68.11	90,162,102.81	19,934,238.58	0.00	110,096,341.39 8.98
FR0000120693	PERNOD-RICARD		77,384.	P	EUR	86.888	M 31/08/16	102.9	6,723,739.61	1,239,073.99	0.00	7,962,813.60 0.65
FR0000121014	LVMH		18,822.	P	EUR	112.1126	M 31/08/16	151.7	2,110,184.09	745,113.31	0.00	2,855,297.40 0.23
FR0000121220	SODEXO		38,896.	P	EUR	62.39	M 31/08/16	103.85	2,426,721.44	1,612,628.16	0.00	4,039,349.60 0.33

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/08/16
FUND: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED

Fixing currency: WMC WM Closing (EUR)
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A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	VALUE	PRICE	I	<-----	Fund currency	<----->	PRCT	
ASSET/LINE	ASSET/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	E	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
FR0000121261 MICHELIN			31,895.	P EUR	56.9714	M 31/08/16	95.3		1,817,101.85	1,222,491.65		3,039,593.50	0.25
FR0000121329 THALES SA			17,988.	P EUR	25.92	M 31/08/16	77.63		466,248.96	930,159.48		1,396,408.44	0.11
FR0000121501 PEUGEOT SA			88,501.	P EUR	6.246	M 31/08/16	13.225		552,777.25	617,648.48		1,170,425.73	0.10
FR0000121667 ESSLOR INTERNAT			25,733.	P EUR	71.6845	M 31/08/16	113.85		1,844,656.93	1,085,045.12		2,929,702.05	0.24
FR0000121972 SCHNEIDER ELECTR SA			605,297.	P EUR	45.7	M 31/08/16	61.09		27,662,072.90	9,315,520.83		36,977,593.73	3.02
FR0000124141 VEOLIA ENVIRONNEME			608,320.	P EUR	9.2672	M 31/08/16	19.065		5,637,406.98	5,960,213.82		11,597,620.80	0.95
FR0000125007 COMP DE SAINT GOBAIN			976,931.	P EUR	37.4044	M 31/08/16	39.32		36,541,556.23	1,871,370.69		38,412,926.92	3.13
FR0000125338 CAP GEMINI SA			100,945.	P EUR	29.7	M 31/08/16	87.34		2,998,066.50	5,818,469.80		8,816,536.30	0.72
FR0000125486 VINCI SA			433,865.	P EUR	34.2584	M 31/08/16	67.99		14,863,512.74	14,634,968.61		29,498,481.35	2.41
FR0000130577 PUBLICIS GROUPE			13,375.	P EUR	41.1196	M 31/08/16	66.55		549,974.82	340,131.43		890,106.25	0.07
FR0000131104 BNP PARIBAS			900,000.	P EUR	58.01	M 31/08/16	45.605		52,209,000.00	-11,164,500.00		41,044,500.00	3.35
FR0000131708 TECHNIP SA			65,898.	P EUR	84.0286	M 31/08/16	52.97		5,537,315.09	-2,046,698.03		3,490,617.06	0.28
FR0000131906 RENAULT SA			205,860.	P EUR	34.0761	M 31/08/16	73.31		7,014,914.54	8,076,682.06		15,091,596.60	1.23
FR0000133308 ORANGE			152,612.	P EUR	10.475	M 31/08/16	13.69		1,598,610.70	490,647.58		2,089,258.28	0.17
FR0010208488 ENGIE SA			187,839.	P EUR	17.8893	M 31/08/16	14.29		3,360,313.46	-676,094.15		2,684,219.31	0.22
FR0010242511 EDF			164,028.	P EUR	16.5865	M 31/08/16	11.48		2,720,647.67	-837,606.23		1,883,041.44	0.15
FR0010307819 LEGRAND			148,835.	P EUR	25.87	M 31/08/16	53.71		3,850,361.45	4,143,566.40		7,993,927.85	0.65
FR0010313833 ARKEMA			3,669.	P EUR	60.5545	M 31/08/16	80.03		222,174.53	71,455.54		293,630.07	0.02
FR0010411983 SCOR SE ACT PROV			77,292.	P EUR	19.645	M 31/08/16	26.375		1,518,401.34	520,175.16		2,038,576.50	0.17
FR0010613471 SUEZ SA			300,000.	P EUR	9.165	M 31/08/16	13.565		2,749,500.00	1,320,000.00		4,069,500.00	0.33
FR0013176526 VALEO SA			283,974.	P EUR	11.8533	M 31/08/16	46.39		3,366,038.48	9,807,515.38		13,173,553.86	1.07
GB00B03MLX29 ROYAL DUTCH SHELL			163,542.	P EUR	22.275	M 31/08/16	22.015		3,642,898.05	-42,520.92		3,600,377.13	0.29
NL0000009538 KONINKLIJKE PHILIPS			345,723.	P EUR	23.165	M 31/08/16	26.04		8,008,673.30	993,953.62		9,002,626.92	0.73
NL0000226223 STMICROELECTRONICS			963,208.	P EUR	5.16	M 31/08/16	6.71		4,970,153.28	1,492,972.40		6,463,125.68	0.53
NL0000379121 RANDSTAD HOLDING NV			59,157.	P EUR	48.425	M 31/08/16	42.275		2,864,677.72	-363,815.54		2,500,862.18	0.20
NL0010273215 ASML HOLDING N.V.			160,607.	P EUR	85.9425	M 31/08/16	95.37		13,802,972.13	1,514,117.46		15,317,089.59	1.25
NL0011794037 KONINKLIJKE AHOLD DE			2,030,253.	P EUR	21.6535	M 31/08/16	21.465		43,962,107.46	-382,726.81		43,579,380.65	3.55
Equities DRM													
SUM (EUR)									752,463,844.88	95,920,996.02	0.00	848,384,840.90	69.20
Equities DRM													
SUM (EUR)									752,463,844.88	95,920,996.02	0.00	848,384,840.90	69.20
Equities													
SUM (EUR)									752,463,844.88	95,920,996.02	0.00	848,384,840.90	69.20
Forward Instruments													
Interest Rate Swaps													
Swaps													
Performance Swaps													
SWAP03547711 FEES LEG C USD LYX E PRC			1.	EUR	0.	31/08/16	15152972.54701	V	0.00	151,528.73	0.00	151,528.73	0.01
SWAP03547723 VRAC LEG LYX ETF MSC PRC			768,114,199.69	EUR	0.	31/08/16	59.69722	V	0.00	-1,226,657,028.31	0.00	-1,226,657,028.31	100.05
SWAP03547749 INDEX LEG C USD LYX PRC			119,935,340.2	EUR	0.	31/08/16	269.12748	V	0.00	202,843,616.91	0.00	202,843,616.91	16.54
SWAP03547777 INDEX LEG C EUR LYX PRC			648,178,859.49	EUR	0.	31/08/16	257.85828	V	0.00	1,023,203,970.03	0.00	1,023,203,970.03	83.46
SWAP03547788 FEES LEG C EUR LYX E PRC			1.	EUR	0.	31/08/16	77945197.	V	0.00	779,450.97	0.00	779,450.97	0.06

Stock: Main adm stock on 31/08/16
FUND: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED

Inventory of the history of the valuation (HISINV)

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T		STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	VALUE	PRICE	I	<-----	Fund currency	----->	PRCT	
		ASSET/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	E	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
Swaps														
							SUM	(EUR)		0.00	321,538.33	0.00	321,538.33	0.03
Interest Rate Swaps														
							SUM	(EUR)		0.00	321,538.33	0.00	321,538.33	0.03
Forward Instruments														
							SUM	(EUR)		0.00	321,538.33	0.00	321,538.33	0.03
Cash														
Cash at Banks														
A/P + associated accounts														
Deferred settlement Purchases														
BDS065EUR	DsPur-Sec			-7,277,620.69	EUR	1.		1.		-7,277,620.69	0.00	0.00	-7,277,620.69	-0.59
							SUM	(EUR)		-7,277,620.69	0.00	0.00	-7,277,620.69	-0.59
A/R + associated accounts														
Deferred settlement Sales														
SDS065EUR	DsSaI-Sec			1,646,087.78	EUR	1.		1.		1,646,087.78	0.00	0.00	1,646,087.78	0.13
							SUM	(EUR)		1,646,087.78	0.00	0.00	1,646,087.78	0.13
Adjustment accounts														
Accrued charges														
F120EUR	PnAdmFee			-930,979.7	EUR	1.		1.		-930,979.70	0.00	0.00	-930,979.70	-0.08
							SUM	(EUR)		-930,979.70	0.00	0.00	-930,979.70	-0.08
Cash at Banks														
							SUM	(EUR)		-6,562,512.61	0.00	0.00	-6,562,512.61	-0.54
Other availabilities														
Financial accounts														
Spot transactions														
BK065EUR	BkDep EUR SGP			5,631,531.59	EUR	1.		1.		5,631,531.59	0.00	0.00	5,631,531.59	0.46
							SUM	(EUR)		5,631,531.59	0.00	0.00	5,631,531.59	0.46
Other availabilities														
							SUM	(EUR)		5,631,531.59	0.00	0.00	5,631,531.59	0.46

Stock: Main adm stock on 31/08/16
FUND: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED

Inventory of the history of the valuation (HISINV)

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	VALUE	PRICE	I	<-----	Fund currency	----->	PRCT
ASSET/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	E	BOOK COST	NET P&L	ACCRUED INTEREST	PRCT NA
CASH												
						SUM (EUR)			-930,981.02	0.00	0.00	-930,981.02 -0.08
EURO												
						SUM (EUR)			751,532,863.86	96,242,534.35	0.00	847,775,398.21 69.15
JAPAN YEN												
Equities												
Equities DRM												
Equities DRM												
JP3210200006 KAJIMA CORP			444,629.	P JPY	717.8787	M 31/08/16	695.		2,810,946.17	-128,523.05	0.00	2,682,423.12 0.22
JP3347200002 SHIONOGI & CO LTD			67,840.	P JPY	5046.8977	M 31/08/16	4619.		3,027,576.74	-307,516.67	0.00	2,720,060.07 0.22
JP3400400002 SCSK			200,000.	P JPY	4208.6016	M 31/08/16	3805.		7,412,615.81	-806,756.04	0.00	6,605,859.77 0.54
JP3421800008 SECOM CO LTD			47,500.	P JPY	7678.3229	M 31/08/16	7852.		3,225,112.02	12,453.71	0.00	3,237,565.73 0.26
JP3436100006 SOFTBANK GROUP CORP			58,774.	P JPY	6768.7241	M 31/08/16	6756.		3,517,753.04	-70,925.27	0.00	3,446,827.77 0.28
JP3496400007 KDDI CORP			2,108.	P JPY	3154.769	M 31/08/16	3036.		58,786.48	-3,232.26	0.00	55,554.22 0.00
JP3500610005 RESONA HOLDINGS			15,411.	P JPY	451.9641	M 31/08/16	473.2		61,570.69	1,731.72	0.00	63,302.41 0.01
JP3538800008 TDK CORPORATION			2,110.	P JPY	6824.3578	M 31/08/16	7400.		127,286.85	8,250.46	0.00	135,537.31 0.01
JP3546800008 TERUMO CORP			8,250.	P JPY	4200.3721	M 31/08/16	4025.		306,323.99	-18,077.17	0.00	288,246.82 0.02
JP3571400005 TOKYO ELECTRON LTD			8,590.	P JPY	8977.4225	M 31/08/16	9508.		681,685.60	27,283.05	0.00	708,968.65 0.06
JP3633400001 TOYOTA MOTOR CORP			52,849.	P JPY	5873.7171	M 31/08/16	6238.		2,744,951.15	116,766.87	0.00	2,861,718.02 0.23
JP3695200000 NGK INSULATORS LTD			129,337.	P JPY	2225.5139	M 31/08/16	2244.		2,545,293.79	-25,933.21	0.00	2,519,360.58 0.21
JP3735400008 NIPPON TELEGRAPH TEL			233,468.	P JPY	4844.3396	M 31/08/16	4546.		9,965,985.03	-752,976.19	0.00	9,213,008.84 0.75
JP3768600003 HASEKO CORP			369,611.	P JPY	1018.7775	M 31/08/16	979.		3,329,730.21	-188,698.85	0.00	3,141,031.36 0.26
JP3837800006 HOYA CORP			80,557.	P JPY	3828.1639	M 31/08/16	4009.		2,726,959.11	76,434.21	0.00	2,803,393.32 0.23
JP3890350006 S'TOMO MITSUI FINL			240,186.	P JPY	3490.5755	M 31/08/16	3621.		7,277,620.69	271,926.57	0.00	7,549,547.26 0.62
Equities DRM												
						SUM (EUR)			49,820,197.37	-1,787,792.12	0.00	48,032,405.25 3.92
Equities DRM												
						SUM (EUR)			49,820,197.37	-1,787,792.12	0.00	48,032,405.25 3.92
Equities												
						SUM (EUR)			49,820,197.37	-1,787,792.12	0.00	48,032,405.25 3.92
JAPAN YEN												
						SUM (EUR)			49,820,197.37	-1,787,792.12	0.00	48,032,405.25 3.92
NORWEGIAN KRONE												
Equities												
Equities DRM												
Equities DRM												
N00010031479 DNB NOR ASA			551,330.	P NOK	97.3323	M 31/08/16	101.3		5,771,552.50	240,323.73	0.00	6,011,876.23 0.49

Stock: Main adm stock on 31/08/16
FUND: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED

Inventory of the history of the valuation (HISINV)

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	VALUE	PRICE	I	<-----	Fund currency	----->	PRCT
ASSET	ASSET/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	E	BOOK COST	NET P&L	ACCRUED INTEREST	PRCT NA
Equities DRM												
						SUM (EUR)			5,771,552.50	240,323.73	0.00	6,011,876.23 0.49
Equities DRM												
						SUM (EUR)			5,771,552.50	240,323.73	0.00	6,011,876.23 0.49
Equities												
						SUM (EUR)			5,771,552.50	240,323.73	0.00	6,011,876.23 0.49
NORWEGIAN KRONE												
						SUM (EUR)			5,771,552.50	240,323.73	0.00	6,011,876.23 0.49
SWEDISH KRONA												
Equities												
Equities DRM												
Equities DRM												
SE0000109290	HOLMEN B		35,814.	P SEK	272.1559	M 31/08/16	299.2		1,045,281.62	76,600.91	0.00	1,121,882.53 0.09
SE0000115446	VOLVO AB-B SHS		40,363.	P SEK	92.6681	M 31/08/16	92.05		402,350.91	-13,359.33	0.00	388,991.58 0.03
SE0000427361	NORDEA BANK AB		681,732.	P SEK	74.2659	M 31/08/16	83.7		5,400,508.01	573,586.72	0.00	5,974,094.73 0.49
SE0005999778	COM HEM HOLDING AB		842,711.	P SEK	73.4067	M 31/08/16	71.3		6,549,811.26	-259,079.61	0.00	6,290,731.65 0.51
Equities DRM												
						SUM (EUR)			13,397,951.80	377,748.69	0.00	13,775,700.49 1.12
Equities DRM												
						SUM (EUR)			13,397,951.80	377,748.69	0.00	13,775,700.49 1.12
Equities												
						SUM (EUR)			13,397,951.80	377,748.69	0.00	13,775,700.49 1.12
SWEDISH KRONA												
						SUM (EUR)			13,397,951.80	377,748.69	0.00	13,775,700.49 1.12
US DOLLAR												
Equities												
Equities DRM												
Equities DRM												
US00507V1098	ACTIVISION BLIZZARD		4,057.	P USD	42.1809	M 31/08/16	41.37		154,650.11	-3,953.73	0.00	150,696.38 0.01
US02079K1079	ALPHABET INC SHS C		2,384.	P USD	742.5032	M 31/08/16	767.05		1,613,019.50	28,863.51	0.00	1,641,883.01 0.13
US02079K3059	ALPHABET INC-A		47,018.	P USD	744.4368	M 31/08/16	789.85		31,433,292.38	1,910,965.58	0.00	33,344,257.96 2.72
US0231351067	AMAZON.COM		7,683.	P USD	651.0245	M 31/08/16	769.16		4,420,445.01	885,464.11	0.00	5,305,909.12 0.43
US02503Y1038	AMERICAN CAPITAL LTD		22,470.	P USD	15.541	M 31/08/16	16.89		306,820.07	33,937.10	0.00	340,757.17 0.03
US0304201033	AMERICAN WATER WKS		266,443.	P USD	76.0002	M 31/08/16	73.99		18,001,347.06	-300,680.33	0.00	17,700,666.73 1.44
US0846707026	BERKSHIRE HATAW B		108,813.	P USD	131.7328	M 31/08/16	150.49		12,934,666.11	1,768,156.22	0.00	14,702,822.33 1.20
US15135B1017	CENTENE		9,066.	P USD	75.366	M 31/08/16	68.29		622,624.22	-66,739.02	0.00	555,885.20 0.05
US16119P1084	CHARTER COMM-A		121,722.	P USD	233.1449	M 31/08/16	257.21		25,603,178.96	2,507,362.56	0.00	28,110,541.52 2.29
US22282E1029	COVANTA HOLDING		42,723.	P USD	16.8946	M 31/08/16	14.89		657,725.98	-86,551.60	0.00	571,174.38 0.05
US23918K1088	DAVITA INC		4,628.	P USD	74.889	M 31/08/16	64.63		310,937.31	-42,378.26	0.00	268,559.05 0.02
US24906P1093	DENTSPLY SIRONA		1,414.	P USD	62.71	M 31/08/16	61.46		80,801.84	-2,773.16	0.00	78,028.68 0.01

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/08/16
FUND: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T		STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	VALUE	PRICE	I	<-----	Fund currency		<----->	PRCT
		ASSET/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	E	BOOK COST	NET P&L	ACCRUED	INTEREST	PRCT NA
US26969P1084 EAGLE MATERIALS				5,467.	P USD	83.8832	M 31/08/16	80.37		417,887.47	-23,379.91	0.00	394,507.56	0.03
US30219G1085 EXPRESS SCRIPTS HLD				599.	P USD	79.2942	M 31/08/16	72.7		42,923.69	-3,823.98	0.00	39,099.71	0.00
US30249U1016 FMC TECHNOLOGIES				41,097.	P USD	27.1741	M 31/08/16	28.2		1,008,110.91	32,459.60	0.00	1,040,570.51	0.08
US30303M1027 FACEBOOK A				413,560.	P USD	110.6075	M 31/08/16	126.12		41,344,911.03	5,486,233.48	0.00	46,831,144.51	3.82
US3364331070 FIRST SOLAR INC				5,543.	P USD	64.0918	M 31/08/16	37.82		313,188.60	-124,963.00	0.00	188,225.60	0.02
US34959E1091 FORTINET				13,397.	P USD	33.5925	M 31/08/16	36.14		400,087.61	34,630.76	0.00	434,718.37	0.04
US40412C1018 HCA HOLDINGS				226,085.	P USD	80.4972	M 31/08/16	75.55		15,932,084.84	-595,858.80	0.00	15,336,226.04	1.25
US42824C1099 HP ENTERPRISE CO				11,210.	P USD	19.2757	M 31/08/16	21.48		191,713.55	24,484.70	0.00	216,198.25	0.02
US46120E6023 INTUITIVE SURGICAL				645.	P USD	665.7363	M 31/08/16	686.42		386,854.73	10,667.96	0.00	397,522.69	0.03
US46625H1005 J.P.MORGAN CHASE				20,699.	P USD	64.0196	M 31/08/16	67.5		1,207,528.09	46,956.76	0.00	1,254,484.85	0.10
US5745991068 MASCO CORP				65,041.	P USD	33.7826	M 31/08/16	35.48		1,997,568.97	74,399.32	0.00	2,071,968.29	0.17
US6819191064 OMNICO GROUP INC				409.	P USD	82.6436	M 31/08/16	86.13		30,801.21	828.12	0.00	31,629.33	0.00
US6821891057 ON SEMICONDUCTOR				9,884.	P USD	9.7896	M 31/08/16	10.8		85,011.47	10,833.38	0.00	95,844.85	0.01
US69343P1057 OIL COM LUKOIL PJSC				1,525,924.	P USD	43.4779	M 31/08/16	44.85		59,188,629.51	2,259,353.79	0.00	61,447,983.30	5.01
US69404D1081 Pacific Biosciences				30,377.	P USD	9.008	M 31/08/16	8.33		243,557.24	-16,360.46	0.00	227,196.78	0.02
US70450Y1038 PAYPAL HOLDINGS INC				26,339.	P USD	37.8977	M 31/08/16	37.15		906,040.96	-27,483.07	0.00	878,557.89	0.07
US85207U1051 SPRINT CORP W/I				177,821.	P USD	4.9977	M 31/08/16	6.18		803,129.94	183,567.06	0.00	986,697.00	0.08
US8636671013 STRYKER CORP				698.	P USD	116.9927	M 31/08/16	115.66		74,413.06	-1,927.60	0.00	72,485.46	0.01
US8716071076 SYNOPSYS INC				14,339.	P USD	54.0499	M 31/08/16	59.29		699,642.78	63,687.69	0.00	763,330.47	0.06
US8725901040 T-MOBILE US INC				306,605.	P USD	38.8083	M 31/08/16	46.34		10,566,250.28	2,190,720.05	0.00	12,756,970.33	1.04
US8766292051 TATNEFT PJSC ADR				120,991.	P USD	29.7405	M 31/08/16	29.5		3,278,963.56	-74,263.67	0.00	3,204,699.89	0.26
US88554D2053 3-D SYSTEMS				7,591.	P USD	15.0532	M 31/08/16	14.5		100,398.81	-1,570.98	0.00	98,827.83	0.01
US8894781033 TOLL BROTHERS INC				23,822.	P USD	27.3876	M 31/08/16	31.09		589,605.53	75,378.51	0.00	664,984.04	0.05
US91347P1057 UNIVERSAL DISPLAY				15,026.	P USD	69.0762	M 31/08/16	57.59		920,892.78	-143,925.47	0.00	776,967.31	0.06
US92220P1057 VARIAN MEDICAL SYS				12,411.	P USD	85.1791	M 31/08/16	96.13		953,542.96	117,675.38	0.00	1,071,218.34	0.09
US9837931008 XPO LOGISTICS INC				11,805.	P USD	29.8277	M 31/08/16	35.8		309,375.26	70,080.63	0.00	379,455.89	0.03
US9843321061 YAHOO INC				103,961.	P USD	38.5743	M 31/08/16	42.75		3,629,318.94	361,103.28	0.00	3,990,422.22	0.33
Equities DRM														
							SUM	(EUR)		241,761,942.33	16,661,176.51	0.00	258,423,118.84	21.08
Equities DRM														
							SUM	(EUR)		241,761,942.33	16,661,176.51	0.00	258,423,118.84	21.08
Equities														
							SUM	(EUR)		241,761,942.33	16,661,176.51	0.00	258,423,118.84	21.08
Cash														
Other availabilities														
Financial accounts														
Spot transactions														
BK065USD	BkDep USD SGP			0.76	USD	0.89473684		0.8978675		0.68	0.00	0.00	0.68	0.00
Financial accounts														
							SUM	(EUR)		0.68	0.00	0.00	0.68	

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/08/16
FUND: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	VALUE	PRICE	I	<-----	Fund currency	----->	PRCT	
ASSET/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	E	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
Other availabilities													
						SUM	(EUR)		0.68	0.00	0.00	0.68	
Cash													
						SUM	(EUR)		0.68	0.00	0.00	0.68	
US DOLLAR													
						SUM	(EUR)		241,761,943.01	16,661,176.51	0.00	258,423,119.52	21.08
FUND : LYXOR UCITS ETF MSCI INDIA (935854)													
							(EUR)		1,112,657,474.52	113,390,111.85	0.00	1,226,047,586.37	100.00

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/08/16
FUND: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

Fund portfolio		:	1,226,978,566.71						
Day's management fees									
PnAdmFee		:	23,828.59		EUR				
PnAdmFee		:	4,723.87		EUR				
Unit	Currency	Net Asset Value	Number of shares		NAV per unit	Coefficient	FX Rate	Std subscr. price	Std redemp. price
AD FR0010361683 PART AD	EUR	1,023,203,978.69	70,671,433.		14.4783	83.455486891758		14.4783	14.4783
BD FR0010375766 PART BD	EUR	202,843,607.68	14,009,634.		14.4788	16.544513108242		14.7683	14.1892
Net Asset Value		EUR :	1,226,047,586.37						
BD	USD		225,917,068.0536		16.1258		1.11375	16.4483	15.8032
UE Savings tax		:	weight and status of funds class						
Reporting type: TISF		Taxable income per share France							
Official weight and status in date of 29/02/16:									
Weight DD:		0.	Status DD:		O				
Weight DI:		0.	Status DI:		O				

Stock: Main adm stock on 31/08/16
FUND: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

Inventory of the history of the valuation (HISINV)

FOREX RATE USED IN FUND NAV									
for VNI calculation				by the inventory report			for previous VNI calculation		variation
Rate	EUR in CHF :	1.09435	quoted	: 31/08/16	0.	1.0948	quotation:	30/08/16	-0.0411
Rate	EUR in DKK :	7.44275	quoted	: 31/08/16	0.	7.44385	quotation:	30/08/16	-0.01478
Rate	EUR in JPY :	115.20075	quoted	: 31/08/16	0.	114.6207	quotation:	30/08/16	0.50606
Rate	EUR in NOK :	9.2899	quoted	: 31/08/16	0.	9.3085	quotation:	30/08/16	-0.19982
Rate	EUR in SEK :	9.5514	quoted	: 31/08/16	0.	9.53175	quotation:	30/08/16	0.20615
Rate	EUR in USD :	1.11375	quoted	: 31/08/16	0.	1.11515	quotation:	30/08/16	-0.12554

FX RATES IN REVERSE NOTATION							
by the valuation				by the inventory report		in the previous valuation	
Cours	CHF en EUR :	0.9137844382	quoted :	31/08/16	0.	0.9134088417	quotation: 30/08/16
Cours	DKK en EUR :	0.1343589399	quoted :	31/08/16	0.	0.1343390852	quotation: 30/08/16
Cours	JPY en EUR :	0.008680499	quoted :	31/08/16	0.	0.0087244276	quotation: 30/08/16
Cours	NOK en EUR :	0.1076437851	quoted :	31/08/16	0.	0.1074286942	quotation: 30/08/16
Cours	SEK en EUR :	0.1046966936	quoted :	31/08/16	0.	0.1049125291	quotation: 30/08/16
Cours	USD en EUR :	0.8978675645	quoted :	31/08/16	0.	0.8967403488	quotation: 30/08/16