PEC LTD.

(Incorporated in Singapore)
(Registration No. 198200079M)

IMPORTANT:

CPF/SRS Investors

1. For investors who have used their CPF monies to buy PEC Ltd.'s shares, this Report is forwarded to them at the request of the CPF Approved Nominees and is sent solely FOR INFORMATION ONLY.
2. This Proxy Form is not valid for use by CPF/SRS investors and shall be ineffective for all intents and purposes if used or purported to be used by them.
3. CPF/SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven (7) working days prior to the date of the AGM.

PERSONAL DATA PRIVACY

1. By submitting an instrument appointing a proxy and/or representative, the Shareholder accepts and agrees to the personal data privacy terms set out in the Notice of AGM dated 12 October 2022.

PROXY FORM

FOR ANNUAL GENERAL MEETING
(Please see notes overleaf before completing this Form)

I/We, _____ (Name) _____ (NRIC/ Passport Number/ Company Regn. No.)

of _____ (Address)

being a member/members of PEC LTD. (the "**Company**"), hereby appoint:

Name	**NRIC/Passport No.**	**Proportion of Shareholdings**	
		No. of Shares	**%**
Address			

and/or failing him/her (delete as appropriate)

Name	**NRIC/Passport No.**	**Proportion of Shareholdings**	
		No. of Shares	**%**
Address			

or failing him/her the Chairman of the Meeting as my/our proxy/proxies to attend and vote for me/us on my/our behalf at the Annual General Meeting ("**AGM**") of the Company held at 14 International Business Park, Singapore 609922 on Thursday, 27 October 2022 at 3.00 p.m. and at any adjournment thereof.

The proxy/proxies shall vote for or against from voting on the Resolutions to be proposed at the AGM as indicated hereunder. If no specific direction as to voting is given or in the event of any other matter arising at the AGM and at any adjournment thereof, the proxy/proxies may vote or abstain from voting at his/their discretion.

	For*	**Against***	**Abstain***
ROUTINE BUSINESS			
Ordinary Resolution 1 To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 30 June 2022 and the Auditors' Report thereon			
Ordinary Resolution 2 To declare a Tax Exempt One-Tier Final Dividend of 2.5 cents per ordinary share and a Special Dividend of 1.0 cent per ordinary share for the financial year ended 30 June 2022			
Ordinary Resolution 3 To re-elect Ms Edna Ko Poh Thim, being a Director who retires by rotation pursuant to Article 114 of the Constitution of the Company			
Ordinary Resolution 4 To re-elect Mr David Wong Cheong Fook, being a Director who retires by rotation pursuant to Article 114 of the Constitution of the Company			
Ordinary Resolution 5 To re-elect Mr Ngan Wan Sing Winston, being a Director who retires by rotation pursuant to Article 118 of the Constitution of the Company			
Ordinary Resolution 6 To approve the payment of Directors' fees of S$285,000 for the financial year ending 30 June 2023, to be paid quarterly in arrears			
Ordinary Resolution 7 To re-appoint Messrs Ernst & Young LLP as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration			
SPECIAL BUSINESS			
Ordinary Resolution 8 Authority for Directors to allot and issue new shares pursuant to Section 161 of the Companies Act 1967			
Ordinary Resolution 9 To approve the proposed Renewal of Share Purchase Mandate			
Ordinary Resolution 10 Authority for Directors to grant awards and allot and issue shares under the PEC Performance Share Plan			

* If you wish your proxy/proxies or Chairman of the AGM as proxy to cast all your votes for or against a Resolution, please indicate with a "√" in the space provided under "For" or "Against". If you wish your proxy/proxies or Chairman of the AGM as proxy to abstain from voting on a Resolution, please indicate with a "√" in the space provided under "Abstain". Alternatively, please indicate the number of shares that your proxy/proxies or Chairman of the AGM as your proxy is directed to vote "For" or "Against" or "Abstain" from voting. In the absence of specific directions, the appointment of your proxy/proxies or the Chairman of the AGM as your proxy will be treated as invalid.

Dated this _____ day of _____ 2022

Total number of Shares in:	**No. of Shares**
(a) CDP Register	
(b) Register of Members	

_____

Signature of Shareholder(s)
or, Common Seal of Corporate Shareholder

IMPORTANT: PLEASE READ NOTES OVERLEAF.

Notes:

1. Please insert the total number of shares held by you. If you have shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001), you should insert that number of shares. If you have shares registered in your name in the Register of Members of the Company, you should insert that number of shares. If you have shares entered against your name in the Depository Register and shares registered in your name in the Register of Members, you should insert the aggregate number of shares. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by you.

2. A member of the Company (other than a Relevant Intermediary*), entitled to attend and vote at a meeting of the Company is entitled to appoint up to two proxies to attend and vote in his stead. A proxy need not be a member of the Company. Where a member (other than a Relevant Intermediary*) appoints two proxies, the appointments shall be invalid unless he specifies the proportion of his shareholding (expressed as a percentage of the whole) to be represented by each proxy.

3. A Relevant Intermediary" may appoint more than two proxies, but each proxy must be appointed to exercise the rights attached to a different share or shares held by him (which number or class of shares shall be specified).

4. Subject to note 11, completion and return of this instrument appointing a proxy shall not preclude a member from attending and voting at the Meeting. Any appointment of a proxy or proxies shall be deemed to be revoked if a member attends the Meeting in person, and in such event, the Company reserves the right to refuse to admit any person or persons appointed under the instrument of proxy to the Meeting.

5. The Proxy Form for the AGM will be announced together with the Notice of AGM and may be accessed at the Company's website at the URL http://www.peceng.com/html/investor_shareholders.php and on the SGX website at the URL https://www2.sgx.com/securities/company-announcements.

   A member (whether individual or corporate) must submit his/her/its Proxy Form as his/her/ its proxy (including the Chairman if he is appointed as proxy) to attend, speak and vote on his/her/its behalf at the AGM if such member wishes to exercise his/her/its voting rights at the AGM. Where a member (whether individual or corporate) appoints the Chairman of the Meeting as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the Proxy Form, failing which the appointment of the proxy or Chairman of the Meeting as proxy for that resolution will be treated as invalid.

6. The instrument appointing a proxy, proxies or the Chairman of the AGM as proxy must be deposited at the office of the Company's Share Registrar at 30 Cecil Street, #19-08 Prudential Tower, Singapore 049712 or submitted via email to shareregistry@incorp.asia, in each case, not less than 48 hours before the time for holding the AGM and at any adjournment thereof and in default the instrument of proxy shall not be treated as valid.

   A member who wishes to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

7. The Annual Report 2022 and the Letter to Shareholders dated 12 October 2022 in relation to the proposed renewal of the share purchase mandate may be accessed at the Company's website at http://www.peceng.com/html/investor_shareholders.php, and on the SGX website at the URL https://www2.sgx.com/securities/company-announcements.

8. The instrument appointing the proxy, proxies or the Chairman of the AGM as proxy must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy, proxies or the Chairman of the AGM as proxy is executed by a corporation, it must be executed under its common seal or under the hand of its officer or attorney duly authorised. Where an instrument appointing a proxy, proxies or the Chairman of the AGM as proxy is signed on behalf of the appointor by an attorney, the power of attorney (or other authority) or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.

9. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the Meeting, in accordance with Section 179 of the Companies Act and the person so authorised shall upon production of a copy of such resolution certified by a director of the corporation to be a true copy, be entitled to exercise the powers on behalf of the corporation so represented as the corporation could exercise in person if it were an individual.

10. An investor who holds shares under the Central Provident Fund Investment Scheme ("**CPF Investors**") or the Supplementary Retirement Scheme ("**SRS Investors**") who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven (7) working days prior to the date of the AGM.

11. A Relevant Intermediary is:

    (a) a banking corporation licensed under the Banking Act 1970, or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or

    (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 and who holds shares in that capacity; or

    (c) the Central Provident Fund Board established by the Central Provident Fund Act 1953, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

General:

The Company shall be entitled to reject the instrument appointing the proxy/proxies or the Chairman of the AGM as proxy if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the proxy/proxies or the Chairman of the AGM as proxy. In addition, in the case of Shares entered in the Depository Register, the Company may reject any instrument appointing the proxy/proxies or the Chairman of the AGM as proxy lodged if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 48 hours before the time appointed for holding the Meeting, as certified by The Central Depository (Pte) Limited to the Company.

Personal Data Privacy:

By submitting an instrument appointing the proxy/proxies or the Chairman of the AGM as proxy, the member accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 12 October 2022.