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PRESS RELEASE

Sarine Significantly Expands Domain of its Provenance Traceability Solution

Hod Hasharon (Israel), 23 August 2020 – Singapore Exchange Mainboard listed Sarine Technologies Ltd (“**Sarine**” and along with its subsidiaries “**the Group**”) (**U77:SI**), a worldwide leader in the development, manufacturing, marketing and sale of precision technology products for the evaluation, planning, processing, measurement, grading and trading of diamonds and gems, is pleased to announce that it is expanding its comprehensive diamond traceability solution to diamonds sourced from ALROSA, the world’s largest miner of rough diamonds by carats.

The offered solution provides global retailers, including high-end luxury brands, end to end traceability from the mine to the consumer, in order to verify and document the sustainable supply chain throughout the process from rough to polish. It enables tracking diamonds originating from ALROSA however traded and polished by multiple midstream entities. At the end of the tracking process, a Sarine Diamond Journey™ report is issued.

The provenance implementation tracks the diamond from its rough source, including provision of the specific country of origin, through its multiple manufacturing stages to the final polished diamond. The tracking commences with a scan of the rough diamond at its source on Sarine's platforms, thus creating a rough diamond ‘Birth Certificate’. Subsequently, Sarine's various industry-standard systems used throughout the midstream collect actual verifiable real-time data pertaining to the scanning, planning and polishing phases, culminating with imagery and data pertaining to the final polished stone.

The solution leverages Sarine’s extensive installed base of technological solutions integrated into the polishing midstream, which already process nearly a hundred million stones annually. The Sarine solution differs from all other solutions currently proposed in that it is easily implementable and scalable, with minimal disruption to the normal work flow, cost or incurred overhead.

The Sarine Diamond Journey™ Report can also include information regarding the chain of ownership and can optionally integrate with Sarine's TruMatch™ polished diamond fingerprinting technology and/or generate a 3D-printed model of the original rough diamond, already being adopted by leading retailers in Japan and the Asia Pacific market.

David Block, CEO of Sarine Technologies, said: "We are delighted to expand our cooperation in this initiative to an additional leading diamond producer and are excited about the potential of this venture. We are confident that the synergy created by the cooperation between diamond producers and Sarine's scalable technology and infrastructure will expedite the adoption of traceable and sustainably sourced diamonds, to the many interested retailers seeking a solution for their own internal control needs as well as for ever-more demanding consumers.

About Sarine Technologies:

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced modeling, analysis, evaluation, planning, processing, finishing, grading and trading systems for diamonds. Sarine products include the Galaxy® family of inclusion and tension mapping systems, rough diamond planning and optimisation technologies, laser cutting and shaping tools, laser-marking, inscription and finger-printing equipment, automated (AI-derived) Clarity, Color, Cut and light performance grading systems and traceability, visualisation and retailing services. Sarine systems have become standard tools in every modern manufacturing plant, properly equipped gemology lab and diamond appraisal business, and are essential aids for diamond polishers, dealers and retailers. For more information about Sarine and its products and services, visit <http://www.sarine.com>.

Contact:

APAC IR

Cyrus Capital Consulting
Mr. Lee Teong Sang
Tel: +65-96339035
teongsang@cyrus.com.sg

North America IR

MS-IR LLC
Ms. Miri Scharia-Segal
Tel: +1-917-607-8654
msegal@ms-ir.com

Sarine Technologies Ltd.

Marketing & Communications
Ms. Romy Gakh-Baram
Tel: +972-9-7903500
romy.gakh-baram@sarine.com