

SINJIA LAND LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200402180C)

**PROPOSED PLACEMENT OF UP TO 30,000,000 NEW ORDINARY SHARES IN THE
CAPITAL OF THE COMPANY AT THE PLACEMENT PRICE OF S\$0.082 PER PLACEMENT
SHARE**

– COMPLETION OF PROPOSED PLACEMENT

The board of directors (the “**Board**” or the “**Directors**”) of Sinjia Land Limited (the “**Company**”) refers to the Company’s announcements dated 11 May 2022 (“**Placement Announcement**”) and 31 May 2022 in respect of the proposed placement by the Company of up to 30,000,000 new ordinary shares in the capital of the Company at the issue price of S\$0.082 for each such share (“**Placement**”) and the listing and quotation notice received in relation thereto. Unless otherwise defined, all capitalised terms used in this announcement shall have the meaning ascribed to them in the Placement Announcement.

The Board is pleased to announce that the Company has, on 3 June 2022, completed the allotment and issue of 30,000,000 Placement Shares pursuant to the Placement, for an aggregate consideration of S\$2,460,000.

Following the completion of the Placement, the total number of issued Shares has increased from 177,072,685 Shares (excluding treasury shares) to 207,072,685 Shares (excluding treasury shares).

The Placement Shares rank *pari passu* with the existing Shares and carry all rights similar to the existing Shares at the time of issue, except that the Placement Shares do not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of the issue of the Placement Shares.

The Placement Shares will be listed on the Catalist board of the SGX-ST with effect from 9.00 a.m. on 6 June 2022.

The approval in-principle granted by the SGX-ST for the listing and quotation of the Placement Shares is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD

Cheong Weixiong
Executive Director and Chief Executive Officer
3 June 2022

Important Notice

Notification under Section 309B of the Securities and Futures Act 2001 of Singapore: The Placement Shares are “prescribed capital markets products” (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 and “Excluded Investment Products” (as defined in MAS Notice SFA 04- N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

*This announcement has been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (“**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Jerry Chua – Registered Professional, who is contactable at 138 Robinson Road, #13-02 Oxley Tower, Singapore 068906; telephone number: 6241 6626.