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Media Release

IPS Securex continues operations during COVID-19 Circuit Breaker period

SINGAPORE, 13 April 2020 – IPS Securex Holdings Limited (“IPS Securex” or the “Company” and, together with its subsidiaries, the “Group”), a leading provider of security products and integrated security solutions with an established regional presence in the Asia Pacific, would like to announce that the Ministry of Trade and Industry (“MTI”) has approved its application for an “Exemption from Suspension of Workplace Activities”¹.

On 3 April 2020, the Ministry of Health announced “Additional Measures to Minimise Further Spread of COVID-19 Cases” which included the closure of workplace premises, retail outlets except for those necessary to support the daily living needs of the population, and limiting restaurants and food and beverage outlets to takeaway or delivery only for the period starting from 7 April 2020 to 4 May 2020 (the “Circuit Breaker period”). MTI further elaborated on the suspension of activities at workplace premises stating that Essential Services and their related supply chains and service providers were exempted from the suspension (“Essential Services Exemption”)².

IPS Securex’s business activities fall within the ambit of the Essential Services Exemption as allowable activities under the Defence and Security; Construction, Facilities Management and Critical Public Infrastructure; and Information and Communications sectors².

¹ Approval is in relation to the Company’s wholly-owned subsidiaries, Securex GS Pte Ltd and IPS Securex Pte. Ltd.

² <https://www.mti.gov.sg/Newsroom/Press-Releases/2020/04/Suspension-of-activities-at-workplace-premises-to-reduce-covid-transmission>

Mr. Kelvin Lim (“林青宋”), Executive Director and Group Chief Executive Officer of IPS Securex commented, ***“Amidst this COVID-19 pandemic, we take our position as an Essential Service provider very seriously. We have a Business Continuity Pandemic Plan in place that allows us to continue our daily business operations while ensuring the health and safety of our management, staff and stakeholders.”***

Under the Group’s Business Continuity Pandemic Plan, several measures have already been put in place even before the Circuit Breaker period was announced. This includes flexible work arrangements such as the splitting of teams and working remotely, regular monitoring of employees and visitors’ temperature, regular reminders for the proper washing and sanitisation of hands, social distancing of employees and visitors at the workspace and in elevators, and the use of video and teleconference facilities and phone calls to minimise physical meetings. These measures allow our staff to continue to attend to their work commitments and for our business operations to function with as little business disruption as possible amidst the COVID-19 pandemic.

End.

About IPS Securex Holdings Limited (www.ips-securex.com)

IPS Securex is one of Singapore’s leading providers of security products and integrated security solutions to commercial entities and government bodies and agencies in the Asia Pacific.

Since 2000, it has been providing security products and integrated security solutions for various security requirements including checkpoint security, law enforcement and the protection and surveillance of buildings and critical infrastructure. It is a one-stop security solutions provider - from the supply of a broad range of security products, the design, installation, testing and commissioning of integrated security solutions, to the provision of maintenance support and leasing services to its customers. Carrying over 100 types of security products, the Group has distribution rights for some of its products spanning across 17 countries in the Asia-Pacific including Singapore, Cambodia, Brunei, Vietnam, Indonesia, Malaysia, Thailand, Myanmar, Philippines, Laos, China (Hong Kong and Macau), Australia, India, Sri Lanka, Japan, South Korea and Taiwan.

Over the years, IPS Securex has received several sales, business and branding awards and built an accomplished reputation in the security products and solutions industry. Some of its awards include the Enterprise 50 Award in 2009, the Singapore SME 500 Company Award in 2010, the Top 100 Singapore Excellence Award (Platinum) in 2013, the Asia Pacific Brands Award in 2014 and Singapore Corporate Award 2015 – Merit Award for Best Investor Relations (First-Year Listed Companies).

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This announcement has been prepared by IPS Securex Holdings Limited ("Company") and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.