

NOTIFICATION

by

DELOITTE SINGAPORE SR&T RESTRUCTURING SERVICES PTE. LTD.

(formerly known as Deloitte & Touche Financial Advisory Services Pte. Ltd.)

(Company Registration No.: 200205727K)

(Incorporated in the Republic of Singapore)

for and on behalf of

GOI SENG HUI

in relation to the Divested Shares Payment

27 March 2026

To: Eligible Shareholders of PSC Corporation Ltd. (the “**Company**”)

Dear Sir/Madam,

NOTIFICATION TO ENTITLED SHAREHOLDERS ON DIVESTED SHARES PAYMENT (“NOTIFICATION LETTER”)

Unless otherwise defined herein, capitalised terms used in this Notification Letter shall have the same meanings as defined in the Offer Document (as defined herein).

1. INTRODUCTION

Deloitte Singapore SR&T Restructuring Services Pte. Ltd. (“**Deloitte**” or the “**Administrator**”) refers to:

- (a) the announcement (the “**Offer Announcement**”) dated 10 July 2025 issued by UOB Kay Hian Private Limited (“**UOBKH**”), for and on behalf of Dr. Goi Seng Hui (the “**Offeror**”), in relation to the mandatory conditional cash offer (the “**Offer**”) for all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of PSC Corporation Ltd. (the “**Company**”), other than Shares held in treasury and those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with him;
- (b) the offer document (the “**Offer Document**”) dated 31 July 2025 issued by UOBKH, for and on behalf of the Offeror, in relation to the Offer; and
- (c) the announcement (the “**Close of Offer Announcement**”) dated 11 September 2025 issued by UOBKH, for and on behalf of the Offeror, in relation to, amongst others, the close of the Offer.

2. DIVESTED SHARES PAYMENT TO ENTITLED SHAREHOLDERS

- 2.1 As stated in the Offer Announcement and the Offer Document, the Offeror did not make an offer under Rule 14 of the Singapore Code on Take-overs and Mergers (“**Code**”) when he made certain purchases of Shares on and from 4 December 2023 (the “**Initial Purchase Date**”) to 14 November 2024 (collectively, the “**Post Share Buy-Back Purchases**”), as detailed in the Offer Announcement and Offer Document. Persons who held Shares as at

the close of trading on the Initial Purchase Date (“**Entitled Shareholders**”) were therefore not given the opportunity to accept an offer, and sell their Shares pursuant to such offer. Accordingly, the Offeror made the Offer to all shareholders of the Company (“**Shareholders**”), including Entitled Shareholders still holding Shares. The Offer was subsequently declared unconditional on 7 August 2025.

- 2.2 In addition, the Offeror also agreed to take remedial actions to restore the position of Entitled Shareholders that have sold their Entitled Shares, as if the Offer had been made to them.

In respect of shares (the “Entitled Shares”) held by Entitled Shareholders as at the Initial Purchase Date that were sold in the market at prices below the Offer Price of S\$0.40 per Share during the period from 5 December 2023 to 10 July 2025 (both dates inclusive) (“Entitled Period”) (such Entitled Shares, the “Divested Shares”), the Offeror has agreed to pay to Entitled Shareholders the differential amount (such amount, the “Divested Shares Payment”) calculated in accordance to the following formula:

$$\text{Divested Shares Payment amount} = \frac{(\text{Offer Price} - \text{sale price per Divested Share})}{1} \times \text{Total number of Divested Shares}$$

- 2.3 As stated in the Close of Offer Announcement, the Offeror has appointed Deloitte to act as the administrator solely on the implementation of the Divested Shares Payment for the benefit of Entitled Shareholders.
- 2.4 Following subsequent consultations with the SIC, this Notification Letter sets out the mechanics of the Divested Shares Payment for and on behalf of the Offeror, and the actions required from an Entitled Shareholder.

3. ELIGIBILITY

- 3.1 Based on records available to the Company, we note that you are one of the Entitled Shareholders holding Shares in the Company as at close of trading on the Initial Purchase Date of 4 December 2023.
- 3.2 You may be eligible for the Divested Shares Payment if you have **sold** some or all of those Shares during the Entitled Period at a price **below** S\$0.40 per Share.
- 3.3 For the purposes of determining which of the Shares sold during the Entitled Period were the Entitled Shares, the first-in-first-out (“**FIFO**”) method will be adopted by the Administrator. For instance, an Entitled Shareholder held 10,000 Entitled Shares as at the beginning of the Entitled Period. The Entitled Shareholder later during the Entitled Period bought 7,000 Shares and subsequently sold 12,000 Shares at less than the Offer Price during the Entitled Period. Applying the FIFO method, only 10,000 out of the 12,000 Shares sold shall constitute Entitled Shares and therefore only 10,000 Shares will be entitled to the Divested Shares Payment.
- 3.4 For avoidance of doubt, Shares acquired by any person (including Entitled Shareholders) after the Initial Purchase Date of 4 December 2023 will not be entitled to the Divested Shares Payment.

3.5 The eligibility of persons who are entitled to this Divested Shares Payment and the amount of Divested Shares Payment entitled will be verified by the Administrator in accordance with the terms and conditions set out in this Notification Letter. In the course of verification, the Administrator shall be entitled to rely on all available information, as it shall deem fit, and conduct further checks (including with CDP, brokers, intermediaries and other third parties) if necessary. The Administrator reserves the absolute right to amend all decisions concerning the eligibility of any Entitled Shareholder and/or the amount of Divested Shares Payment such Entitled Shareholder is entitled to at any time. Where discrepancies or disputes concerning eligibility and/or the amount of payment entitled arise, Eligible Shareholders are required to provide all relevant information and produce all relevant documents as may be required by the Administrator in its absolute discretion as proof of their eligibility and/or entitlement to this payment scheme (including but not limited to original or certified true copies of contract notes and details of the broker(s) through whom the Shares were bought or sold). Eligible Shareholders who accept the Divested Shares Payment will also be required to provide an indemnity and legal release.

4. ACTION REQUIRED: PROCEDURES FOR PROVIDING CONSENT AND SUBMISSION OF APPEALS

4.1 Provision of Consent.

Online submission of consent

If you believe you are eligible for the Divested Shares Payment, and hold your Shares through a securities account maintained with The Central Depository (Pte) Ltd (“**CDP**”), please register yourself on the Administrator’s online claim submission platform, ClaimsView (“**ClaimsView**”), to make a claim (“**Claim**”) for the Divested Shares Payment and provide your consent (“**Relevant Consent**”) for CDP to provide the Administrator, Offeror, and the Company with the details of your trades of the Shares during the Entitled Period (“**Trade Information**”), and all other relevant information as may be requested by the Administrator, as set out on ClaimsView,

not later than 5.30 p.m. (Singapore time) on 24 April 2026 or such later date(s) as may be announced from time to time by or on behalf of the Offeror (the “Consent Deadline”).

Details of the registration instructions and link to access ClaimsView is at https://secure.deloitte-halo.com/PSCCorp_DivestedSharesPayment/.

If you are unable to register and provide your consent via ClaimsView, you may contact the Administrator at the email address set out below:

Email: sgsrtprojectroyal@deloitte.com

Physical submission of consent

If you are still unable to register and submit your consent via ClaimsView after contacting the Administrator, you may request for physical copies of the consent forms from the Administrator at the email address set out above. Please ensure that you complete and return the consent forms to the Administrator:

- (a) **by post**, at your own risk, to Goi Seng Hui c/o Deloitte Singapore SR&T Restructuring Services Pte. Ltd. at 6 Shenton Way, #33-00, OUE Downtown 2, Singapore 068809; or
- (b) **by electronic mail**, via the Administrator's email at sgsrtprojectroyal@deloitte.com,

in each case so as to arrive not later than 5.30 p.m. (Singapore time) on the Consent Deadline.

The Administrator will thereafter assist to register you on the ClaimsView platform. You will be notified by email at the address provided by you in the physical form to confirm your registration details.

The Administrator is not obliged to consider any claim for the Divested Shares Payment where the Relevant Consent is not obtained by the Consent Deadline.

- 4.2 **Review Process / Adjudication.** The Administrator will provide CDP with the Relevant Consents received by the Consent Deadline. CDP will then provide the Administrator with the Trade Information of the Entitled Shareholders that have provided the Relevant Consents ("**Consenting Entitled Shareholders**").

Based on the information provided by CDP, the Administrator will determine if a Consenting Entitled Shareholder is entitled to the Divested Shares Payment and, if entitled, the Divested Shares Payment amount.

The results of each Claim will be available to be viewed on ClaimsView by 15 June 2026 for Consenting Entitled Shareholders. These Entitled Shareholders will be notified by email (at the address provided on ClaimsView or via the physical form, as the case may be) that their results are available to be viewed.

- 4.3 **Appeal Process / Acceptance of Outcome.** Following the release of the results of the review process, there will be a four (4)-week period (the "**Appeal Period**") for Entitled Shareholders to submit an appeal against the outcome or to acknowledge and accept the outcome of the review process. Submission of appeals or acceptance of the outcome of the review process will likewise be made via ClaimsView. Entitled Shareholders who are successful in their Claim must acknowledge and accept the outcome of the review process before the Divested Shares Payment amount will be made to them.
- 4.4 **Appeal Review Process.** The Administrator will review the appeals and inform the Entitled Shareholders that have submitted an appeal of the results of their appeals within four (4) weeks from the close of the Appeal Period.

4.5 **Payment of Divested Shares Payment.** The relevant Divested Shares Payment amount will be made to all verified Entitled Shareholders to the bank account provided by the Entitled Shareholders via ClaimsView or the physical consent forms in the following tranches:

- (a) to the Entitled Shareholders who are eligible for and considered to be entitled to the Divested Shares Payment after the initial review process and who accept the outcome; or
- (b) to the Entitled Shareholders who are successful in the appeal process and considered to be eligible for and entitled to the Divested Shares Payment and who accept the outcome.

Payments are made at the risk of the Entitled Shareholders, and it is the Entitled Shareholder's responsibility to provide the correct bank account details. Entitled Shareholders shall bear all bank charges, taxes and duties payable in connection with the receipt of their Divested Shares Payment.

An indicative timeline for the entire process is set out in **Appendix A**.

4.6 **Depository Agents / CPFIS / SRS Investors.** Entitled Shareholders holding Entitled Shares via Depository Agents, CPF Agent Banks and SRS Agent Banks will need to submit their Claim through their respective Depository Agents, CPF Agent Banks and SRS Agent Banks. These Entitled Shareholders will receive further information on how they can make a claim for the Divested Shares Payment from their respective Depository Agent, CPF Agent Banks and SRS Agent Banks (as the case may be) directly. Entitled Shareholders holding Entitled Shares via Depository Agents, CPFIS Investors and SRS Investors are advised to consult their respective Depository Agent, CPF Agent Banks and SRS Agent Banks (as the case may be) should they require further information, and if they are in any doubt as to the action they should take, they should seek independent professional advice.

5. GENERAL

5.1 **Receipt.** Save for automated responses via ClaimsView, no acknowledgement will be given by the Administrator for the provision of consent, acceptance of the outcomes of the review / appeal process or the submission of appeals. All other communications, notices, and documents which may be separately delivered or sent to you will be sent to the email address provided in the claim submission form at your sole risk.

5.2 **Disclaimer.** The Administrator will be authorised and entitled, at their sole and absolute discretion, to reject any Claim or consents provided through ClaimsView, by post or by electronic mail, as the case may be, which is not entirely in order or which is otherwise incomplete, incorrect or invalid in any respect. If you wish to provide your consent, it is your responsibility to ensure that the relevant consent forms are properly completed and executed in all respects and that all required information and documents (where applicable) are provided. Any decision to reject or treat as valid any consent given will be final and binding and none of the Offeror and/or the Administrator accepts any responsibility or liability for such a decision, including the consequences of such a decision.

- 5.3 **Discretion.** The Administrator reserves the right to accept any consent provided as valid if received by or on behalf of the Administrator at any place or places determined by it otherwise than as stated in this Notification Letter, or if made otherwise than in accordance with the provisions of this Notification Letter. Any decision to reject or treat as valid any acceptance will be final and binding and none of the Offeror and/or the Administrator accepts any responsibility or liability for such a decision, including the consequences of such a decision.
- 5.4 **Consents Received on Saturday, Sunday or Public Holiday.** For the avoidance of doubt, consents received by the Administrator on a Saturday, Sunday or public holiday will only be processed and validated on the next Business Day.
- 5.5 **Correspondences.** All communications, documents and remittances to be delivered or sent to you (or, in the case of Entitled Shareholders holding Entitled Shares via Depository Agents, CPFIS Investors and SRS Investors, your respective Depository Agents, CPF Agent Banks and SRS Agent Banks, as the case may be) will be sent via ClaimsView or through the contact details submitted prior to the Consent Deadline (if the Entitled Shareholder provided his/her/its consent via the physical consent form), as the case may be, at the risk of the person(s) entitled thereto.
- 5.6 **Loss in Transmission.** The Administrator shall not be liable for any loss in transmission of the consent forms and/or supporting documents.
- 5.7 **Risks and Delays in relation to Electronic Submission.** If you provide your consent and supporting documents via ClaimsView or the physical consent form and supporting documents via electronic mail, you accept the risk of defects or delay caused by failure or interruption of electronic systems.
- 5.8 **Personal Data Privacy.** You agree that none of the Offeror and/or the Administrator shall be liable for any action or omission in respect of consent provided, the Trade Information received from CDP and/or any information and/or documents submitted therewith. By providing your consent, each person:
- (a) consents to the collection, use and disclosure of his/her/its personal data by the Administrator, the Offeror and the Company (the “**Authorised Persons**”) for the purpose of facilitating his/her/its entitlement to the Divested Shares Payment, and in order for the Authorised Persons to comply with any applicable laws, listing rules, regulations and/or guidelines;
 - (b) warrants that where he/she/it discloses the personal data of another person, such disclosure is in compliance with applicable law; and
 - (c) agrees that he/she/it will indemnify the Authorised Persons in respect of any penalties, liabilities, claims, demands, losses and damages as a result of his/her/its breach of warranty.
- 5.9 **Liability.** You agree that none of the Offeror, CDP or the Administrator shall be liable for any action or omission in respect of this Notification Letter, the consent form and/or any information and/or documents submitted therewith and/or via ClaimsView.

The Administrator reserves the right to reject any Claim or claw back any Divested Shares Payment where misrepresentation, fraud or error is discovered, whether before or after payment has been made. You acknowledge and agree that: (a) the Offeror shall be entitled to demand repayment of any Divested Shares Payment made to you, if it is subsequently determined that you were not entitled to receive such payment (in whole or in part); and (b) you shall repay any such amounts to the Offeror on demand and to bear all costs of recovery (including legal costs on a full indemnity basis) incurred by the Offeror or the Administrator in connection therewith. Without prejudice to the foregoing, you agree to fully and effectively indemnify, hold harmless and at their respective request defend, the Offeror, CDP, the Administrator and their respective affiliates, directors, officers, employees and agents (collectively, the "**Indemnified Persons**"), on demand, against: (a) any claim, demand, action or proceeding made or initiated against; and/or (b) all losses, damages, costs and expenses (including all legal costs and expenses) suffered or incurred by, any of the Indemnified Persons as a result of or in relation to this Notification Letter, the consent form and/or any information and/or documents submitted therewith and/or via ClaimsView.

If you are in any doubt about the Divested Shares Payment, or the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

Issued by
Deloitte Singapore SR&T Restructuring Services Pte. Ltd.

For and on behalf of
Dr. Goi Seng Hui

27 March 2026

Any inquiries relating to this Notification Letter or the Divested Shares Payment should be directed to the following:

Deloitte Singapore SR&T Restructuring Services Pte. Ltd.
sgsrtprojectroyal@deloitte.com

Or

The Offeror
+65 6880 9866
Between Monday to Friday from 8.30 a.m. to 4.30 p.m. (Singapore time)

Appendix A

Indicative Timeline

