

CWG clinches recognition as one of *Singapore's Fastest Growing 50 Companies for 2017*

- **Delivered top-line CAGR growth of 48.3% since listing, backed by strong execution abilities and disciplined and steady strategy in land acquisition**
- **Continues to be on a high growth trajectory having posted record pre-sales of RMB4.2 billion as at end of 1HFY2017; on track to achieve its FY2017 pre-sales target of RMB10.0 billion**

SINGAPORE, 9th October 2017 – SGX Mainboard-listed CWG International Ltd, together with its subsidiaries (“CWG” or the “Group”), is pleased to announce that CWG has received *The Fastest Growing 50 (“FG 50”) Award* by DP Information Group (“DP Info”) as a recognition of its outstanding corporate growth over the last three years.

The FG50 is organised and ranked by DP Information Group, the ranking body of the Singapore 1000 Family of Rankings which is the only National Corporate Ranking based on audited financials. Shortlisted awardees, which are ranked within the Singapore 1000 and SME 1000, have to achieve a minimum of 10% turnover growth every year for the last three years, while remaining profitable each year. The qualifying companies are subsequently ranked by their three-year Compounded Annual Growth Rate (“CAGR”), with the top 50 receiving the FG 50 Award.

Since its listing on the SGX Mainboard in 2014, CWG’s revenue has grown at a CAGR of 48.3%, a testament of the Group’s strong execution abilities and its disciplined and steady strategy in land acquisition. Delivering on its strategy to *Scale in China*, the Group which recently reported its financial results for the six months ended 30 June 2017 (“1HFY2017”), also posted record pre-sales receipts of RMB4.71 billion and is on track to achieving its target of RMB10.0 billion in pre-sales for the year.

Mr. Qian Jianrong, Executive Chairman and CEO of CWG International Limited said, “*We are honoured to have been recognised for our continuous efforts to drive growth as we strive to deliver shareholder value. Amid volatile economic conditions, the Group has successfully delivered both top and bottom line growth, a reflection of our operational and execution capabilities. For FY2017, we are confident to deliver on our RMB10.0 billion pre-sales target and will continue to build on our strong foundation to deliver sustainable growth.*

Beyond property development, we have also identified other growth engines such as our fund management platform and opportunities in investment properties and asset management to build a

base of recurring income through rental and management fees. Backed by a proven business strategy, we believe that we are well positioned for future growth and will continue to forge ahead.”

– End –

ABOUT CWG INTERNATIONAL LIMITED

LIMITED STOCK CODES – SGX: ACW | BLOOMBERG: CHW SP | REUTERS: CHIW.SI

CWG International Ltd. (“CWG” or “the Group”) is an international real estate group with businesses that include real estate investment and development, fund and asset management, spanning across Singapore, Australia, the United States (“U.S.”) and China. The Group was established in 2002 and grew rapidly to be listed on the Mainboard of the Singapore Exchange in 2014 (SGX: ACW).

The Group has an established track record in developing quality residential and commercial properties and to date, has successfully delivered a total saleable gross floor area (“GFA”) exceeding 2.87 million square metres (“sqm”) over 31 projects in China and one project in Australia. The Group’s portfolio also includes education facilities such as campuses and international schools.

Since 2014, the Group has embarked on an internationalisation strategy to diversify its property development business across different markets, and has since expanded to Australia with the successful handover of its first overseas project, Vivir in Brisbane, in 2016. In the U.S., CWG marked its maiden foray in 2016 with a mixed development project in Los Angeles (“L.A.”), California, comprising retail, hotel and residential units. Within China, CWG is ranked as one of the Top 100 Real Estate Development Enterprises, with property projects spanning across the heart of the Yangtze River Delta Region, including Shanghai, Suzhou, Nanjing and Wuhan.

In the fund and asset management business, CWG seeks to generate recurring income streams from both management fees and property rental, with a key focus on educational assets. This will provide earnings stability to the Group, and more importantly, accelerate its growth using capital from its fund management business. To date, its subsidiary Richmond Capital has successfully raised eight funds with total assets under management in excess of USD100 million, that have been applied to the Group’s projects.

For more information, please visit the company website at www.cwginternational.com.

ISSUED ON BEHALF OF	: CWG International Limited
BY	: Financial PR 4 Robinson Road #04-01 The House of Eden Singapore 048543
CONTACT	: Mr.Tok Chong Yap/ Ms. Sheryl Sim
OFFICE	: (65) 6438-2990
EMAIL	: chongyap@financialpr.com.sg / sheryl@financiapr.com.sg