WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

1. RE-DESIGNATION OF DIRECTORS; AND
2. CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of World Precision Machinery Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following changes to the composition of the Board and Board Committees with effect from 4 January 2024 in view of succession planning of the Board and in line with the Group's operating strategies:

(a) the re-designation of Mr Wang Weiyao from Non-Executive and Non-Independent Director of the Company to Executive Chairman of the Company. Concurrently, he has also stepped down as a member of the Audit Committee ("**AC**"), the Nominating Committee ("**NC**") and the Remuneration Committee ("**RC**"); and

(b) the re-designation of Mr Shao Jianjun from Executive Chairman of the Company to Non-Executive and Non-Independent Director of the Company. Concurrently, he has been appointed as a member of the AC, the NC and the RC.

Consequent to the abovementioned changes, the composition of the Board and Board Committees of the Company shall be reconstituted as follows:

Board of Directors	Designation	AC	NC	RC
Wang Weiyao	Executive Chairman	-	-	-
Shao Jianjun	Non-Executive and Non-Independent Director	Member	Member	Member
Lim Yoke Hean	Independent Director	Chairman	Chairman	Chairman

By Order of the Board
World Precision Machinery Limited

Yuen Pei Lur Perry
Company Secretary
4 January 2024