



## ASIA ENTERPRISES HOLDING LIMITED

(Company Registration No. 200501021H)  
(Incorporated in Singapore)

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### ACQUISITION OF SHARES IN GKE METAL LOGISTICS PTE. LTD.

### RECEIPT OF LISTING AND QUOTATION NOTICE

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#### 1. INTRODUCTION

- 1.1. The board of directors (the “**Board**” or the “**Directors**”) of Asia Enterprises Holding Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements dated (a) 5 January 2025 in relation to the entry into the SPA with the Seller for the acquisition by the Company of the Sale Shares, constituting 28.64% in the total issued and paid-up capital of the Target; and (b) 28 February 2025 in relation to the amendments to the terms of the SPA (collectively, the “**Announcements**”).
- 1.2. Capitalised terms used but not defined herein shall have the meanings as ascribed to them in the Announcements.

#### 2. RECEIPT OF LISTING AND QUOTATION NOTICE

- 2.1. The Board wishes to announce that the Company has, on 16 April 2025, received the listing and quotation notice (the “**LQN**”) from the SGX-ST for the listing and quotation of 28,400,000 Consideration Shares on the Mainboard of the SGX-ST, subject to:
- (a) compliance with the SGX-ST’s listing requirements;
  - (b) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual;
  - (c) a written confirmation from the Company that it will not issue the Consideration Shares to persons prohibited under Rule 812(1) of the Listing Manual;
  - (d) the Company utilising its current share issue mandate; and
  - (e) confirmation that the end placee(s) and its (their) directors and substantial shareholders (if applicable) have no connections (including any business relationship) with the Company and its directors and substantial shareholders.
- 2.2. The LQN from the SGX-ST is not to be taken as an indication of the merits of the Consideration Shares, the Proposed Acquisition, the Company and/or its subsidiaries.

### **3. FURTHER ANNOUNCEMENTS**

The Company will make the appropriate announcements as and when there are material developments on the Proposed Acquisition.

### **4. CAUTIONARY STATEMENT**

Shareholders should note that the Proposed Acquisition remains subject to, amongst others, the fulfilment of the Conditions. There is no certainty or assurance that the Conditions for the Proposed Acquisition can be fulfilled or that the Proposed Acquisition will be undertaken at all. Shareholders, securityholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders, securityholders, and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

### **BY ORDER OF THE BOARD**

Lee Yih Chyi  
Managing Director  
16 April 2025