



(a real estate investment trust constituted on 13 December 2012  
under the laws of the Republic of Singapore)

## ANNOUNCEMENT

### DISCLOSURE PURSUANT TO RULE 728(2) OF THE LISTING MANUAL

*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement of Soilbuild Business Space REIT dated 3 July 2017 titled "Disclosure Pursuant to Rule 728(2) of the Listing Manual" (the "Announcement").*

SB REIT Management Pte. Ltd., as manager of Soilbuild Business Space REIT ("**Soilbuild REIT**", and the manager of Soilbuild REIT, the "**Manager**"), refers to the Announcement and wishes to announce that Mr Lim Chap Huat has transferred 185,470,000 Units to his sons for estate planning purposes with effect from 14 July 2017, and following the transfer, he together with SBGH would hold 8.03 per cent. of Soilbuild REIT.

Each holder of the Notes has an option to require DBS Trustee Limited (in its capacity as trustee of Soilbuild REIT) and as issuer of the Notes (the "**Issuer**"), to redeem the Notes of such holder. Such option to require the Issuer to redeem the Notes has to be exercised no later than 30 days from 14 July 2017 (being the date of notice given to holders of the Notes of the occurrence of such Change of Control Event).

As mentioned in the Announcement, the Manager has in place a loan facility of S\$200 million which would be sufficient to cover the redemption of the Notes, even if all the Notes are redeemed. The aggregate leverage of Soilbuild REIT would remain unchanged and the interest payable by Soilbuild REIT would remain similar, even if all the Notes are redeemed. Accordingly, the occurrence of this Change of Control Event would not have any material impact on the operations of Soilbuild REIT. For the avoidance of doubt, the occurrence of this Change of Control Event only affect the Notes and does not affect any of Soilbuild REIT's other loans.

By Order of the Board  
SB REIT Management Pte. Ltd.  
(Company Registration No. 201224644N)  
As Manager of Soilbuild Business Space REIT

Roy Teo  
Chief Executive Officer  
14 July 2017

## **About Soilbuild Business Space REIT**

Soilbuild REIT is a Singapore-focused real estate investment trust (“REIT”) with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Its portfolio of properties includes Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection, West Park BizCentral and Bukit Batok Connection. Soilbuild REIT’s portfolio has a net lettable area of 3.90 million square feet and an occupancy rate of 92.6% as at 30 June 2017.

### **For media queries, please contact:**

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### **IMPORTANT NOTICE**

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Soilbuild REIT) or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of the Manager is not indicative of the future performance of the Manager.

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