



LUZHOU BIO-CHEM TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore with Registration Number 200412523N)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. Introduction

The Board of Directors (the **"Board"** or **"Directors"**) of Luzhou Bio-Chem Technology Limited (the **"Company"**) refers to:

- (a) the announcement issued by RHT Capital Pte. Ltd. on 30 June 2020 (the **"Offer Announcement"**), for and on behalf of Starnova Pte. Ltd. (the **"Offeror"**), that the Offeror intends to make a voluntary conditional general offer (the **"Offer"**) to acquire all the issued and paid-up ordinary shares (**"Shares"**) in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror and the parties acting in concert with it; and
- (b) the announcement issued by the Company on 30 June 2020 in relation to the Offer Announcement.

2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board wishes to inform shareholders of the Company (**"Shareholders"**) that it has on 6 July 2020 appointed CEL Impetus Corporate Finance Pte. Ltd. as the independent financial adviser (the **"IFA"**) to advise the Directors of the Company who are considered independent for the purposes of the Offer (the **"Independent Directors"**).

A circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors (the **"Offeree Circular"**) will be sent to Shareholders within 14 days from the date of despatch of the offer document to be issued by or on behalf of the Offeror in connection with the Offer.

In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, until they or their advisers have considered the information and the recommendation of the Independent Directors as well as the advice of the IFA, which will be set out in the Offeree Circular. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisors

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror and the Offer) are fair and accurate, and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

By Order of the Board

Teoh Teik Kee
Lead Independent Director

Singapore
6 July 2020