SINGAPORE AIRLINES LIMITED

(Incorporated in the Republic of Singapore)

Announcement Pursuant to Rule 706A of SGX Listing Manual

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, Singapore Airlines Limited ("**SIA**" or "the **Company**") wishes to announce the following transaction that occurred during the financial period from 1 October 2023 to 31 March 2024.

Change in shareholding percentage in subsidiary

On 22 December 2023, SIA acquired 2,047,502 ordinary shares in KrisShop Pte. Ltd ("**KSPL**") from DFASS Singapore Pte. Ltd. ("**DFASS**") for a total consideration of SGD 4.5 million. The consideration for the transfer, which was satisfied entirely in cash, was funded by internal funds and was arrived at on a willing-buyer willing-seller basis, after taking into account various factors such as the net asset value and financial performance of KSPL. Subsequent to the aforesaid transaction, SIA's shareholding percentage in KSPL increased from 89.54% to 94.77%. SIA also paid SGD 2.25 million in cash to DFASS, being the amount equivalent to the total amount owing by KSPL to DFASS, to acquire the entire amount of DFASS' outstanding loan to KSPL.

As at 30 November 2023, the net asset value represented by the 2,047,502 ordinary shares in KSPL acquired by SIA is SGD 0.02 million.

The transaction has no material impact on the net tangible assets per share and earnings per share of the Company and the Group for the financial year ended 31 March 2024.

None of the Directors or the controlling shareholders (as defined in the Listing Manual) of the Company has any interest, direct or indirect, in the transaction other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Brenton Wu
Company Secretary
15 May 2024