

CITYNEON HOLDINGS LIMITED

Company Registration No. 199903628E (Incorporated in the Republic of Singapore)

COMPLETION OF THE ACQUISITION OF 100% OF THE MEMBERSHIP INTERESTS AND 100% OF THE TRANSFERABLE INTERESTS IN JP EXHIBITION LLC

The Board of Directors ("Board" or "Directors") of Cityneon Holdings Limited (the "Company", and together with its subsidiaries, the "Group") refers to its announcement on 30 August 2017 in relation to the entry into sale and purchase agreement ("Agreement") between the Company's wholly-owned subsidiary, Victory Hill Exhibitions Pte. Ltd. ("VHE") with, inter alia, Imagine Exhibitions Pte. Ltd., Iconic JP LLC, MagicSpace Entertainment, Inc., Kilburn Media, Arts and Exhibitions International and Encore B SAS, in respect of the proposed acquisition of (i) 100% of the membership interests of JP Exhibition LLC ("JPE"), (ii) 100% of the transferable interests in JPE and (iii) 100% of the transferable interests of the Manager in JPE (the "Proposed Acquisition").

The Board wishes to announce that further to the fulfilment of the conditions precedent under the Agreement, Completion of the Proposed Acquisition has taken place today.

Following the Completion of the Proposed Acquisition, JPE is now a wholly-owned subsidiary of VHE, which in turn is a wholly-owned subsidiary of the Company.

By Order of the Board CITYNEON HOLDINGS LIMITED

Cho Form Po Company Secretary 5 September 2017