

Redemption of the outstanding
S\$320,000,000 3.408 per cent. Guaranteed Notes due 2018
(ISIN: SG6Q04972148)
of
JOYNOTE LTD.
(the “**Company**”)
guaranteed by
Cheung Kong (Holdings) Limited
and
CK Hutchison Holdings Limited
(the “**Notes**”)

ANNOUNCEMENT ON REDEMPTION

Reference is made to the Notes which fell due on 20 July 2018.

The Company wishes to announce that it has redeemed all of the outstanding Notes.

BY ORDER OF THE BOARD

JOYNOTE LTD.

20 July 2018