



(Incorporated in the Republic of Singapore) (Company Registration No. 197100300Z)

## **ANNOUNCEMENT**

## Profit Guidance for 3QFY2015 and 9MFY2015 ended 31 December 2014

The Board of Directors of Hiap Seng Engineering Ltd (the "Company") wishes to announce that, following a preliminary review of the unaudited financial results of the Company and its subsidiaries (the "Group") for 3QFY2015 and 9MFY2015 ended 31 December 2014, the Group is expected to record a net loss for 3QFY2015 and 9MFY2015.

The weaker than expected financial performance for the above periods is mainly attributable to cost overruns on certain projects.

Further details of the Group's performance will be disclosed when the Group releases its 3QFY2015 and 9MFY2015 financial statements by 14 February 2015.

By Order of the Board

Tan Hak Jin Joint Company Secretary 30 January 2015