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MEDIA RELEASE

Keppel's ESG performance recognised at GRESB 2023

Singapore, 3 October 2023 – Keppel is pleased to announce that it has been recognised for its strong sustainability efforts in the latest 2023 GRESB Assessment.

Keppel's Real Estate Division ranked second place in the Diversified – Office/Residential/Non-listed/Core category for development score, for its strong Environmental, Social and Governance (ESG) performance. It also retained its Green Star rating, which recognises entities with commendable scores across the benchmark's ESG components.

In addition, several of Keppel's listed REITs and private funds, including Keppel REIT, Keppel DC REIT and Alpha Asia Macro Trends Fund III, retained or improved on their Green Star ratings. Keppel Asia Macro Trends Fund IV and Keppel Education Asset Fund also attained the Green Star rating on their maiden submissions.

Mr Loh Chin Hua, CEO of Keppel Corporation, said, "As a global asset manager and operator, with sustainability placed at the core of our strategy, Keppel is encouraged by GRESB's recognition of the strong ESG performance of our Real Estate Division, as well as our listed REITs and private funds. More of Keppel's funds have participated in the GRESB assessment, underscoring our commitment to comprehensive disclosure, transparency and accountability to our investors, as well as the importance that we place on integrating ESG considerations into our investment strategies. We are fully committed to contribute to sustainable development, combat climate change and drive long-term value through our quality investment products and sustainability solutions."

GRESB is a mission-driven and industry-led organisation providing standardised and validated ESG data to financial markets. Established in 2009, GRESB has become the leading ESG benchmark for real estate and infrastructure investments across the world, used by more than 170 institutional and financial investors to inform decision-making.

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About Keppel

Keppel Corporation Limited (SGX:BN4) is a global asset manager and operator with strong expertise in sustainability-related solutions spanning the areas of infrastructure, real estate and connectivity. Headquartered in Singapore, Keppel operates in more than 20 countries worldwide, providing critical infrastructure and services for renewables, clean energy, decarbonisation, sustainable urban renewal and digital connectivity.

Keppel creates value for investors and stakeholders through its quality investment platforms and diverse asset portfolios, including private funds and listed real estate and business trusts, and has a total portfolio with more than $65 billion of assets under management.

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