

ABUNDANCE INTERNATIONAL LIMITED
(Incorporated in Singapore)
(Company Registration Number 197501572K)
(the “**Company**”)

DESPATCH OF CIRCULAR AND NOTICE OF EXTRAORDINARY GENERAL MEETING

*Unless otherwise defined all capitalized terms shall bear the same meanings as ascribed to them in the announcements dated 17 June 2016 and 13 November 2016 (the “**Announcements**”) issued by Abundance International Limited.*

Further to the Announcements, the Board of Directors wishes to announce that a circular dated 24 November 2016 (the “**Circular**”) containing, *inter alia*, information on the following:

- (1) the acquisition of the remaining 49% interest in Orient-Salt Chemicals Pte. Ltd. (the “**Acquisition**”) pursuant to which 117,600,000 new Shares in the Company (the “**Consideration Shares**”) would be issued to Mr Jiang Hao;
- (2) the possible transfer of Controlling Interest in the Company to Mr Jiang Hao pursuant to the issuance of the Consideration Shares for the Acquisition;
- (3) the renounceable non-underwritten rights issue (the “**Rights Issue**”) of up to S\$12,855,000 in principal amount (the “**Principal Amount**”) of zero coupon bonds (the “**Bonds**”) with principal amount of S\$0.02 for each Bond at an issue price of S\$0.016 per Bond, with up to 642,750,000 free detachable European warrants (the “**Warrants**”), with each Warrant carrying the right to subscribe for one new Share (the “**New Share**”) at an exercise price of S\$0.02 for each New Share (the “**Exercise Price**”), on the basis (the “**Rights Issue Basis**”) of one Bond with one free Warrant for every one existing Share in the capital of the Company held by the Entitled Shareholders as at a books closure date to be determined by the Directors (the “**Books Closure Date**”), fractional entitlements to be disregarded.; and
- (4) the proposed adoption of a new Constitution of the Company.

(collectively referred to as the “**Proposals**”);

and a notice (the “**Notice of EGM**”) for convening an extraordinary general meeting (the “**EGM**”) at 9 Joo Koon Circle Singapore 629041 on 21 December 2016 at 10 a.m. has been despatched to the Shareholders on 24 November 2016.

The notice of EGM and details of the Proposals to be tabled at the EGM are set out in the Circular, a copy of which is attached to this announcement.

The issue of the listing and quotation notice by the SGX-ST is not to be taken as an indication of the merits of the Consideration Shares, Warrants, New Shares, the proposed Acquisition, the Rights Issue, the Company, its subsidiaries and their securities.

Further announcements on the Acquisition and the Rights Issue will be made by the Company as and when appropriate.

By Order of the Board

Sam Kok Yin
Managing Director

24 November 2016

Note:

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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