

CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda)
(Company Reg. No: 34074)

FY2018 FINAL DIVIDEND – ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND

The Board of Directors (the “**Directors**”) of China Everbright Water Limited (the “**Company**”) refers to (i) the Company’s announcement dated 2 April 2019 (the “**2 April Announcement**”) in relation to the application of the scrip dividend scheme (the “**Scheme**”) of the Company to the final one-tier tax exempt dividend of 0.0050 Singapore dollar per ordinary share (the “**Share**”) for the financial year ended 31 December 2018 (the “**FY2018 Final Dividend**”) and (ii) the Company’s announcement dated 12 April 2019 (the “**Batch-Transfer Announcement**”) in relation to the expected listing date of the Shares on the Main Board of The Stock Exchange of Hong Kong Limited (the “**SEHK**”) and the transfer of Shares. Unless otherwise defined, all capitalised terms used but not defined herein shall bear the same meanings ascribed to them in the 2 April Announcement.

Further to the 2 April Announcement, the Directors wish to announce that the price at which each new Share will be issued is S\$0.365, being the average of the last dealt prices of a Share on the Singapore Exchange Securities Trading Limited for each of the market days during the price determination period between 16 April 2019 and 17 April 2019 (both dates inclusive).

Members are reminded of the following important dates and events:

Indicative Date

Event

On or about 30 April 2019 (*Tuesday*)

Despatch of Notices of Election and Scrip Dividend Entitlement Advices

22 May 2019 (*Wednesday*)

Last day for eligible Members to submit Notices of Election and Notices of Cancellation

4 June 2019 (*Tuesday*)

Dividend Payment Date

Listing and crediting of New Shares for participating Members who are Depositors

Despatch of certificates for Shares of participating Members who are not Depositors

Further details of the application of the Scheme to the FY2018 Final Dividend were set out in the 2 April Announcement, which is available on www.sgx.com.

As disclosed in the Batch-Transfer Announcement, Members who held Shares as at 5.00 p.m. (Singapore time) on 17 April 2019 who (i) elect to participate in the Scheme in relation to the FY2018 Final Dividend and (ii) elect, or have elected, to transfer their Shares from the Singapore Share Register (as defined in the Batch-Transfer Announcement) to the Hong Kong Share Register (as defined in the Batch-Transfer Announcement) pursuant to a Batch-Transfer (as defined in the Batch-Transfer Announcement), should note that they will receive new Shares in lieu of the cash amount of the FY2018 Final Dividend (the “**Scrip Dividend Shares**”), and the Scrip Dividend Shares are expected to be listed on the SGX-ST, and credited to the respective CDP accounts of such Members, on 4 June 2019.

Accordingly, the Scrip Dividend Shares will not be transferred to the SEHK pursuant to the Batch-Transfers, as the cut-off dates for the Batch-Transfers fall before the said 4 June 2019.

Members who held Shares as at 5.00 p.m. (Singapore time) on 17 April 2019 who (i) do not participate in the Scheme in relation to the FY2018 Final Dividend and (ii) elect, or have elected, to transfer their Shares from the Singapore Share Register to the Hong Kong Share Register pursuant to a Batch-Transfer, should note that they will be paid the FY2018 Final Dividend in cash on 4 June 2019.

By Order of the Board
CHINA EVERBRIGHT WATER LIMITED

An Xuesong
Executive Director and Chief Executive Officer

Date: 18 April 2019