

Koda Ltd

(Incorporated in the Republic of Singapore)
(Company Registration Number 198001299R)

UPDATE ON MALAYSIA OPERATIONS

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to:

- (a) The announcement made by the Company on 19 March 2020 in relation to, *inter alia*, the 14-day Movement Control Order imposed by the Malaysian Government from 18 March 2020 to 31 March 2020 to curb the spread of Covid-19 in Malaysia;
- (b) The announcement made by the Company on 26 March 2020 in relation to, *inter alia*, the extension of the Movement Control Order for an additional 14 days from 1 April 2020 to 14 April 2020 (the “**Extended Movement Control Order Period**”);
- (c) The announcement made by the Company on 3 April 2020 in relation to, *inter alia*, the resumption of operations of the Group’s factories in Senai, Johor, Malaysia (the “**Group’s Malaysia Operations**”) at 50% of its overall manpower capacity during the Extended Movement Control Order Period;
- (d) The announcement made by the Company on 14 April 2020 in relation to, *inter alia*, the further extension of the Movement Control Order for an additional 14 days from 15 April 2020 to 28 April 2020 (the “**Second Extended Movement Control Order Period**”) and the approval from the relevant authorities in Malaysia for the Group’s Malaysia Operations to continue its operations at 50% of its overall manpower capacity during the Second Extended Movement Control Order Period; and
- (e) The announcement made by the Company on 28 April 2020 in relation to, *inter alia*, the third extension of the Movement Control Order for an additional 14 days from 28 April 2020 to 12 May 2020 (the “**Third Extended Movement Control Order Period**”) and the approval from the relevant authorities in Malaysia for the Group’s Malaysia Operations to continue its operations at 50% of its overall manpower capacity during the Third Extended Movement Control Order Period,

(collectively, the “**Previous Announcements**”).

The Board wishes to update shareholders that the Group has obtained an approval from the relevant authorities in Malaysia for the Group’s Malaysia Operations to resume its operations at 100% of its overall manpower capacity with effect from 2 May 2020.

The Company is closely monitoring the situation and will make further announcements to update shareholders when there are material updates as may be necessary or appropriate.

By Order of the Board of Directors of
Koda Ltd

James Koh Jyh Gang
Deputy Chairman, Managing Director and Executive Director

30 April 2020