MEDIA RELEASE

NTEGRATOR SIGNS LETTER OF INTENT TO ACQUIRE ONLINE WATCH STORE, WATCHES.COM, FOR US$11.0 MILLION

- ***Group signed an exclusive non-binding Letter of Intent ("LOI") with Watchismo LLC (the "Seller") for the proposed acquisition of Watches.com with a purchase consideration of US$11.0 million***

- ***The proposed acquisition will enable the Group to diversify into the mid-tier watch market targeting a different consumer base plus securing a valuable prime internet address gaining instant access to high Search Engine Optimization ("SEO") and high internet traffic***

Singapore, January 19, 2022 – Ntegrator International Ltd **("Ntegrator"** or the **"Group"**), a leading regional communications network specialist and systems integrator, today announced that it had inked an exclusive non-binding LOI till 30 June 2022 with the Seller for the proposed acquisition of "Watches.com", "Watches.net", "Watches.ca and "Watches.co" (collectively, "**Domain Names**") and their related underlying tangible and intangible assets for a purchase consideration of US$11.0 million. The Group intends to fund the proposed acquisition in cash via internal funds and proceeds raised from proposed private placement[1] and/or proposed warrants exercise[2].

About Watches.com

Based in California, USA, Watches.com is an independent ("**indie**") online watch store founded by brothers Mitch and Andrew Greenblatt who are both unique watch enthusiasts. Since 1999, Watches.com offers rare, unique and affordable timepieces to adventurous enthusiasts. The online watch store is a reliable source for unusual modern watches and unheard brands from around the world, curating up-and-coming, trendy brands. Watches.com retails more than 60

[1] Please refer to the Company's announcement dated 25 May 2021 for further details
[2] Please refer to the Company's announcement dated 1 January 2022 for further details

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brands of watches ranging from recognized brands like Casio, G-Shock, Fossil and Timex to exciting top selling unique brands like California Watch Co., SISU and Xeric.

Rationale for the LOI

The LOI presents the Group with an exclusive agreement till 30 June 2022 to conduct the necessary due diligence and to examine the opportunity for the proposed acquisition of Watches.com. Following an Extraordinary General Meeting ("**EGM**") convened on 15 December 2021, the Group had received shareholders' approval for the proposed business diversification into (a) the e-commerce business and (b) watch business. This is in-line with the Group's long-term strategy to diversify into the e-commerce and watch businesses. On 12 October 2021, Ntegrator had announced the proposed acquisition of 55.0% in Golden Ultra Limited, which owns the luxury watch online platform www.bestwatch.com.hk ("**Bestwatch.com.hk**"), for approximately S$19.2 million. The proposed acquisition of Watches.com is complementary to the proposed acquisition of Bestwatch.com.hk, focusing on the mid-tier watch market targeting a different consumer base as compared to Bestwatch.com.hk which focuses on luxury time pieces targeting higher spenders. The proposed acquisition of Watches.com is inclusive of the Domain Names providing the Group with valuable prime internet addresses gaining instant access to high SEO and high internet traffic. The Domain Names are consistently ranked among the top searches on the Internet for users looking to buy watches or seeking more information about specific watches.[3]

Commenting on the signing of the LOI, Mr. Christian Kwok-Leun Yau Heilesen, Executive Director of Ntegrator, said: ***" According to Mordor Intelligence, the global watch market is forecasted to grow at a CAGR of 4.1% from US$61.9 billion in 2020 to US$78.3 billion by 2026.[4] Our Group intends to harness algorithms and big data capabilities to scale up the online watch store - Watches.com, transforming it into a buoyant E-Marketplace that derives and maximises income from both watch merchants and watch-buyers alike, creating a cash business with recurring income for the Group. We will continue to pursue earnings accretive merger and acquisition opportunities as we work towards unlocking greater and sustainable shareholder value in the long run."***

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[3] Daily Searches for "Watches" or "Watch" on Google and Yahoo
[4] Mordor Intelligence, Watch Market - Growth, Trends, COVID-19 Impact, and forecasts (2021 - 2026), 2020

About Ntegrator International Ltd

Established in April 2002 and listed on the Catalist board of the Singapore Exchange Limited ("**SGX**") on 26 October 2005, Ntegrator's core businesses include the design, installation and implementation of data, video, fibre optics, wireless and cellular network infrastructure as well as voice communication systems. The Group provides project management services as well as maintenance and support services. Following an Extraordinary General Meeting ("**EGM**") convened on 15 December 2021, the Group had received shareholders' approval for the proposed business diversification into (a) the e-commerce business and (b) watch business.

Headquartered in Singapore, Ntegrator has operations in Singapore, Vietnam and Myanmar.

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*This media release has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the **"Sponsor"**). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the **"Exchange"**) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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