

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

82 Ubi Avenue 4
#08-01 Edward Boustead Centre
Singapore 408832

INCORPORATION OF SUBSIDIARY

Singapore, 22 April 2019

The Board of Directors of Boustead Singapore Limited (the "Company") wishes to announce that the Company's 78.75% owned subsidiary, Controls & Electrics Pte Ltd, has incorporated a wholly owned subsidiary in the United Arab Emirates known as Controls And Electrics System Manufacturing Ltd ("CESML").

The principal activities of CESML are those relating to the engineering, design, fabrication, assembly and manufacturing of wellhead control panels, process control & shutdown systems and related hydraulic, pneumatic and electronic systems. Its authorised share capital is United Arab Emirates Dirham ("AED") AED 500,000.00 divided into 500 ordinary shares of AED 1,000 each and its issued and paid up capital is AED 500,000.

The incorporation of CESML is not expected to have any material impact on the Boustead Group's earnings per share or net tangible assets per share for the financial year ending 31 March 2020.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation.

By Order of the Board

Alvin Kok
Company Secretary

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering Services, Geo-Spatial Technology and Healthcare Group listed on the SGX Mainboard. Focusing on the niche engineering and development of key infrastructure to support economic growth in global markets, our strong suite of engineering services comprises Energy-Related Engineering and Real Estate Solutions.

Under Geo-Spatial Technology, we provide professional services and exclusively distribute Esri geo-spatial technology – the world's leading geographic information system and location analytics platform – to major markets across Australia and parts of South East Asia. Our location analytics platform and digital infrastructure solutions are essential to create smart nations, smart cities and smart communities by solving the world's largest problems through effective and sustainable planning, deployment and management of key infrastructure and resources.

In Healthcare, we provide niche innovative assistive technologies and transformational medical solutions that improve the daily lives of chronic disease patients in Asia, with a focus on rehabilitative care, sleep care and sports science.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have undertaken infrastructure-related projects in 87 countries and territories globally.

In 2008 and 2009, we were recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific's 200 best public-listed corporations under US\$1 billion in revenue. In 2015, we were also the winner of the Singapore Golden Jubilee Business Award, in recognition of the best 50 Singapore corporations who have achieved and contributed to Singapore's progress and success over the past half-century since independence. In 2017, we were ranked by FinanceAsia as Singapore's Best Small-Cap in the annual Asia's Best Companies Poll. We are also listed on the MSCI World Micro Cap Index, FTSE Global Small Cap Index, FTSE Developed Small Cap Index and FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

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