

DISPOSAL OF COMMERCIAL PROPERTY AT 381 JOO CHIAT ROAD SINGAPORE 427621 (THE "PROPERTY") – EXERCISE OF OPTION BY PURCHASER

Capitalised terms used in this announcement which are not defined shall have the meanings ascribed to them in the Company's announcement dated 8 September 2022 (the "Announcement").

The Board of Directors of Lian Beng Group Ltd (the "Company", and together with its subsidiaries, the "Group") refers to the Announcement and wishes to update that the purchaser has exercised the Option on 21 September 2022. Accordingly, the completion of the Disposal is expected to take place twelve weeks after the exercise of the Option.

The Company will make further announcements as and when there are material developments on the Disposal.

## By Order of the Board

Ong Pang Aik BBM (L)
Chairman and Managing Director

21 September 2022