ASTI Holdings Limited

(Company Registration No. 199901514C)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE ("MTP") ENTRY CRITERION WITH EFFECT FROM 5 JUNE 2017

The board of directors (the "**Board**") of ASTI Holdings Limited (the "**Company**" and together with its subsidiaries, collectively the "**Group**") wishes to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has notified the Company on 2 June 2017 that the Company has been reassessed under the revised MTP rules announced on 2 December 2016. Pursuant to Listing Rule 1311(2) of the Listing Manual of the SGX-ST ("**SGX-ST Listing Manual**"), the Company will continue to be placed on the Watch-list with effect from 5 June 2017.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) of the SGX-ST Listing Manual within 36 months from 5 June 2017, failing which the SGX-ST would delist the Company or suspend trading in the Company's shares with a view to delisting the Company.

Listing Rule 1314(2) of the SGX-ST Listing Manual states that the issuer will be assessed by the SGX-ST for removal from the Watch-list if it records volume-weighted average price of at least S$0.20 and an average daily market capitalisation of S$40 million or more over the last 6 months.

The Company would like to notify all its shareholders and business partners that the Group's business shall continue as usual.

BY ORDER OF THE BOARD

Dato' Michael Loh Soon Gnee
Executive Chairman & Group CEO
2 June 2017