

CHINA YUANBANG PROPERTY HOLDINGS LIMITED

Registration No.: 39247
(Incorporated in Bermuda)

APPOINTMENT OF INDEPENDENT DIRECTOR AND RE-CONSTITUTION OF BOARD COMMITTEES

The Board of Directors (“**the Board**”) of China Yuanbang Property Holdings Limited (the “**Company**” or together with its subsidiaries, the “**Group**”) is pleased to announce the appointment of Mr Lay Shi Wei (“**Mr Lay**”) as Independent Director of the Company with effect from 5 April 2024.

Mr Lay will also be appointed as Chairman of the Audit Committee, a member of the Nominating Committee and Remuneration Committee respectively.

The Board and Board Committees will comprise as follows:

Madam Lin Yeju	- Chairman, Non-Executive Director
Mr Lay Shi Wei	- Independent Director
Mr Chong Eng Wee	- Independent Director
Mr Xia Weichang	- Independent Director
Mr Ouyang Sheng	- Executive Director and Chief Executive Officer
Mr Zhou Jiangtao	- Executive Director

Audit Committee

Mr Lay Shi Wei	- Chairman, Independent Director
Mr Chong Eng Wee	- Member, Independent Director
Mr Xia Weichang	- Member, Independent Director

Mr Lay will be considered independent for purpose of Rule 704(8) of the Listing Manual of SGX-ST.

Nominating Committee

Mr Chong Eng Wee	- Chairman, Independent Director
Mr Lay Shi Wei	- Member, Independent Director
Mr Xia Weichang	- Member, Independent Director

Remuneration Committee

Mr Xia Weichang	- Chairman, Independent Director
Mr Chong Eng Wee	- Member, Independent Director
Mr Lay Shi Wei	- Member, Independent Director

For and on behalf of the Board

Zhou Jiangtao
Executive Director
5 April 2024