S i2i LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199304568R)
(the "**Company**")

PROPOSED CAPITAL REDUCTION AND CASH DISTRIBUTION – NOTICE OF BOOKS CLOSURE DATE

Reference is made to the Company's announcements dated 29 February 2016, 6 April 2016, and 29 April 2016 (collectively, the "**Announcements**") and the Company's circular to Shareholders dated 6 April 2016 ("**Circular**") relating to the Proposed Capital Reduction and Cash Distribution to Shareholders.

Unless otherwise defined herein, all capitalised terms and references used in this announcement shall have the same meanings as ascribed to them in the Circular and the Announcements.

1. NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the share transfer books and register of members of the Company (the "**Register**") will be closed at 5.00 p.m. on 23 June 2016 for the purpose of determining the entitlements of Shareholders to the Cash Distribution to be made pursuant to the Proposed Capital Reduction.

Duly completed registrable transfers received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, up to 5.00 p.m. on 23 June 2016 will be registered before Shareholders' entitlements to the Cash Distribution are determined.

Shareholders whose Securities Accounts with The Central Depository (Pte) Limited ("**CDP**") are credited with Shares at 5.00 p.m. on 23 June 2016 will be entitled to the Cash Distribution.

2. ADMINISTRATIVE PROCEDURES FOR THE PROPOSED CAPITAL REDUCTION

The Company has on 14 June 2016 announced that the Proposed Capital Reduction has taken effect on 14 June 2016. The Cash Distribution is expected to be paid to entitled Shareholders on 30 June 2016.

Payment of the Cash Distribution pursuant to the Proposed Capital Reduction will be made in the following manner:

(a) <u>Shareholders holding Scripless Shares</u>

Shareholders who are Depositors, and who have Shares standing to the credit of their Securities Accounts as at the Books Closure Date, will have the cheques for payment of their respective entitlements to the Cash Distribution under the Proposed Capital Reduction despatched to them by CDP by ordinary post at their own risk tentatively on 30 June 2016. Alternatively, such Shareholders will have payment of their respective entitlements to the Cash Distribution under the Proposed Capital Reduction made in such other manner as they may have agreed with CDP for the payment of dividends or other distributions tentatively on 30 June 2016. The Company shall not be liable for any loss in transmission.

(b) Shareholders holding Scrip Shares

Shareholders whose Shares are registered in the Register as at the Books Closure Date will have the cheques for payment of their entitlements to the Cash Distribution under the Proposed Capital Reduction despatched to them by ordinary post at their own risk tentatively on 30 June 2016. The Company shall not be liable for any loss in transmission.

3. TRADING OF SHARES

The last date and time of "cum" trading of the Shares on the SGX-ST for purposes of the Proposed Capital Reduction will be at **5.00 p.m. on 20 June 2016**. Shareholders should note that Shares traded from **9.00 a.m. on 21 June 2016** will not be entitled to the Cash Distribution pursuant to the Proposed Capital Reduction.

4. IMPORTANT EVENTS AND DATES

The table below sets out the timetable for the Proposed Capital Reduction:

Event		**Date and Time**
Last date and time of "cum" trading of the Shares on the SGX-ST	:	20 June 2016 at 5.00 p.m.
Commencement of "ex" trading of the Shares on the SGX-ST	:	21 June 2016 at 9.00 a.m.
Books Closure Date for the Proposed Capital Reduction	:	23 June 2016 at 5.00 p.m.

5. CONTACT INFORMATION

5.1. The address of the Share Registrar of the Company is as follows:

Boardroom Corporate & Advisory Services Pte Ltd
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

5.2. The address of CDP is as follows:

The Central Depository (Pte) Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

BY ORDER OF THE BOARD

Maneesh Tripathi
Executive Director and Group CEO
S i2i Limited

14 June 2016