

JGC VENTURES PTE LTD

One Marina Boulevard #28-00

Singapore 018989

Company Registration No.201826857D

Singapore, 7 January 2025

1. The Board of JGC Ventures Pte. Ltd. (the “**Company**”) refers to its announcements dated 17 December 2024, 24 December 2024 and 27 December 2024 (the “**Announcements**”).
2. Defined terms used herein are those of the above-mentioned Announcements, save where the context requires otherwise.
3. The Company wishes to inform all Noteholders that the General Division of the Singapore High Court (the “**Court**”) has made the following orders and directions in respect of the Sanction Application:
 - (a) Any response affidavit by any creditor of the Company, or any other person with an interest in the Sanction Application, is to be filed and served by 4pm on 8 January 2025;
 - (b) Any reply affidavit by the Company is to be filed and served by 4pm on 10 January 2025;
 - (c) Written submissions are to be filed and served by 12 noon on 13 January 2025; and
 - (d) The hearing of the Sanction Application will be on 17 January 2025 at 2.30pm.
4. Interested parties must also note that:
 - (a) Any documents filed with the Court pursuant to the above directions must also be tendered to the Court in hard copy by the same deadlines stated above; and
 - (b) Paragraph 4 of the Sanction Application has been granted by the Court on an *ex parte* basis, in the following terms:

That the Applicant [i.e. the Company] may send a notice and a copy of this application to each Scheme Creditor by (a) making the notice and a copy of this application available to the Scheme Creditors on the Scheme Website (as defined in the Scheme) [i.e. <https://deals.is.kroll.com/modernland>] and the website of the Singapore Exchange (<https://www.sgx.com>), and (b) disseminating the notice and a copy of this application through the Clearing Systems (as defined in the Scheme), [i.e. as Euroclear Bank SA/NV and Clearstream Banking S.A.] pursuant to Section 71(3)(c) of the Act read with Section 71(4) of the Act, subject to orders of the Court to be rendered at the time of the hearing of OA 1342 and OA 1343 [i.e. the Sanction Application and the

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similar application brought by Modernland Overseas Pte. Ltd. for sanction of its scheme of arrangement].

5. The present announcement is therefore made to all creditors pursuant to and in compliance with the above-mentioned Paragraph 4 and to inform them that copies of the Sanction Application may be obtained from the Scheme Website, i.e. <https://deals.is.kroll.com/modernland>.
6. The Company will continue to provide further updates in due course, including on the details of the Sanction Application once available from the Court.
7. Holders of the Notes should direct any queries relating to the Company's Investor Relations team and Kroll Issuer Services Limited (as the information, tender and exchange agent or, as the case may be, the information and tabulation agent) at the contact details provided below. Queries concerning the OA 1343 and/or the Sanction and Moratorium Applications may be directed to the Company's solicitors, Oon & Bazul LLP:

PT Modernland Realty Tbk.

Danu Pate (danu.pate@modernland.co.id)

Christha Meirin (christha.meirin@modernland.co.id)

Kroll Issuer Services Limited

Mu-yen Lo / Alison Lee (modernland@is.kroll.com)

Oon & Bazul LLP

Keith Han / Lye Yu Min / Germaine Teo (restructuring.team@oonbazul.com)

By Order of the Board
William Honoris
President Director
PT Modernland Realty Tbk.