HEETON HOLDINGS LIMITED
(Company Registration No. 197601387M)
(Incorporated in the Republic of Singapore)

SUPPLEMENTAL ANNOUNCEMENT TO THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE

The board of directors (the "**Board**") of Heeton Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement by the Company on 12 August 2015 ("**Announcement**") in relation the Proposed Rights Issue. Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcement.

As announced by the Company on 3 September 2015, the Warrants expired at 5.00 p.m. on 3 September 2015. None of the Warrants were exercised. As such, only up to 89,538,398 Rights Shares will be offered for subscription.

Assuming that all Shareholders subscribe for their respective *pro rata* entitlements to Rights Shares under the Proposed Rights Issue ("**Maximum Subscription Scenario**"), the Company expects to receive net proceeds from the Proposed Rights Issue of approximately S$43.6 million.

The Board also wishes to announce that, in replacement of the Company's intention set out in paragraph 4.2 of the Announcement, the Company intends to use the net proceeds from the Proposed Rights Issue (whether the Maximum Subscription Scenario or the Minimum Subscription Scenario applies) in the following manner :

(a) approximately 90% for the repayment of borrowings; and

(b) approximately 10% for financing investments and acquisitions and general working capital of the Company and the Group.

As and when any significant amount of the proceeds is disbursed or deployed, the Company will make the necessary announcements on SGXNET and subsequently provide a status report on the use of such proceeds in its annual report. Pending the deployment of the proceeds for the use mentioned above, the proceeds may be placed as deposits with financial institutions or invested in short-term money market or debt instruments or for any other purposes on a short-term basis as the Directors may deem fit.

BY ORDER OF THE BOARD

TOH GIAP ENG
Managing Director and Chief Executive Officer
9 September 2015