



Communication of Material Information

Scotiabank Chile

Santiago, November 14, 2022

Financial Market Commission

In accordance with the articles 9 and 10 of the Chilean Securities Market Law N° 18,045 and the Chapter N° 18-10 of the Updated Compilation of Rules for Banks we inform you that the extraordinary shareholder meeting held on this date approved the reduction of the number of members of the Board from eleven to seven and the reduction of the number of alternate members from two to one. The bylaws of Scotiabank Chile will be adjusted to reflect this reduction in the number of members of the Board, including voting turnout and quorum. This agreement will be contingent to the approval of the Comision Para el Mercado Financiero ("CMF" hereinafter)

Additionally, the shareholders meeting appointed the following members of the Board: Salvador Said Somavia, Raquel Costa, Emilio Deik Morrison, Karen Ergas Segal, Gonzalo Said Handal, Fernanda Vicente Mendoza y Francisco Matte Risopatron and Thayde Olarte (Alternate Director).

The structure and composition of the Board will remain unchanged until the new members are effectively appointed which shall occur within the 60 days following the approval of the CMF of the amended bylaws.

Rafael Bilbao

General Counsel Scotiabank Chile

(Free translation of Spanish Communication)