



HIAP TONG CORPORATION LTD

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The Board of Directors of Hiap Tong Corporation Ltd. (the “**Company**”) refers to the following matters:

(1) AUTOMATIC EXTENSION OF 2 MONTHS FOR THE ANNOUNCEMENT OF FULL YEAR RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020 (“FY2020”)

The Company refers to the news release by the Singapore Exchange Regulation (“**SGX RegCo**”) on 22 April 2020, “SGX RegCo grants auto-extension for release of unaudited financial results for financial years ended February, March and April 2020” whereby SGX RegCo will grant an automatic 2-month extension to issuers with financial year-ends (FY-end) of 29 February 2020 or 31 March 2020; and a 1-month extension to issuers with a 30 April 2020 FY-end, to release their full year unaudited results (the “**Extension of Time for release of Full Year Results**”).

The news release also states that the issuers will need to notify SGX RegCo of their intention to make use of the Extension of Time for release of Full Year Results by email and no response is required from SGX RegCo.

The Company wishes to update the shareholders that it has notified SGX RegCo via email today that it will avail itself of the Extension of Time for release of Full Year Results for FY2020 and confirmed the following:

- (a) the Company’s financial year end is 31 March 2020 and the indicative timeline to release its full-year unaudited financial statements for FY2020 is on or before 30 July 2020;
- (b) the time extension will not be in contravention of any laws and regulations governing the Company and its Constitution (or the equivalent in the Company’s country of incorporation); and
- (c) the Company ensures adherence to the Company’s internal policies with regards to dealing by the Company and its officers in its securities, including not dealing in the Company’s securities while in possession of any material information.

(2) AUTOMATIC EXTENSION OF 60 DAYS TO HOLD THE COMPANY’S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020 (“AGM”)

The Company refers to the news release by SGX RegCo dated 7 April 2020, “SGX RegCo grants automatic 60-day extension for issuers to hold AGMs” whereby SGX RegCo in consultation with the Accounting and Corporate Regulatory Authority and the Monetary Authority of Singapore, will automatically extend by 60 days the deadline for all issuers with financial year-end on or before 31 March 2020 to hold their AGMs (the “**Extension of time to hold AGM**”). Issuers must issue their annual report to shareholders and the Singapore Exchange Securities Trading Limited at least 14 days before the date of the AGM.

It also states in the SGX RegCo news release that an extension of 60 days will be granted by ACRA to all companies whose AGMs are due during the period 16 April 2020 to 31 July 2020. No application is required to be made to ACRA and that no response is required from SGX RegCo on applications relating to the Extension of time to hold AGM.

The Company wishes to update the shareholders that it has notified SGX RegCo via email today that it will avail itself of the Extension of time to hold the AGM for the financial year ended 31 March 2020 and confirmed the following:

- (a) The Company's financial year end is 31 March 2020 and the indicative timeline for convening the AGM is on or before 29 September 2020; and
- (b) The Board confirmed that the time extension will not be in contravention of any laws and regulations governing the Company and its Constitution (or the equivalent in the Company's country of incorporation).

Shareholders should note that the indicative timelines to announce the Group's full year unaudited results for FY2020 as well as to hold the Company's AGM for FY2020 may be subject to change, taking into account any regulations, directives, measures or guidelines that may be issued by any government and regulatory agencies in light of the COVID-19 situation from time to time, and any relevant approvals or considerations.

The Company will provide timely disclosures to shareholders via SGXNET on any change in the indicative timelines stated above, as well as on any business impact or any other material impacts due to the latest advisories and measures amid COVID-19.

By Order of the Board

Lo Swee Oi
Company Secretary
Singapore, 18 May 2020

This document has been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst. This document has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document including the correctness of any of the statements or opinions made or reports contained in this document. The contact persons for the Sponsor are Mr Yee Chia Hsing, Head, Catalyst, Investment Banking and Mr Ken Lee, Associate Director, Investment Banking, CIMB Bank Berhad, Singapore Branch at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: (65) 6337 5115.